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深圳高速公路集团股份有限公司

SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

UNAUDITED TOLL REVENUE FOR THE MONTH OF JANUARY 2022

The board (the “Board”) of directors of Shenzhen Expressway Corporation Limited (the “Company”) hereby announces the toll revenue of the Group for the month of January 2022 (unaudited) as follows:

Toll highway	% of interests held by the Group	% of revenue consolidated	Toll revenue (RMB'000)	
			Total	Average daily
Guangdong province - Shenzhen region:				
Meiguan Expressway	100%	100%	11,463	370
Jihe East	100%	100%	52,111	1,681
Jihe West	100%	100%	37,523	1,210
Coastal Project	100%	100%	44,357	1,431
Outer Ring Project	100%	100%	70,916	2,288
Longda Expressway	89.93%	100%	11,331	366
Shuiguan Expressway	50%	100%	47,984	1,548
Shuiguan Extension	40%	—	5,706	184
Guangdong province - Other regions:				
Qinglian Expressway	76.37%	100%	85,626	2,762
Yangmao Expressway	25%	—	64,384	2,077
GZ W2 Expressway	25%	—	36,831	1,188
Other provinces in the PRC:				
Wuhuang Expressway	100%	100%	39,632	1,278
Yichang Project	100%	100%	45,656	1,473
Changsha Ring Road	51%	100%	25,476	822
Nanjing Third Bridge	25%	—	46,389	1,496

Note:

In January 2022, due to the impact of the Spring Festival traffic rush (Spring Festival in 2022: 1 February) and the epidemic, the toll revenue of the Group's projects located in Shenzhen decreased compared with the previous month.

For basic information and historical data of each toll highway, investors may visit the Company's website at <http://www.sz-expressway.com> under the sections of "Toll Roads & Bridges" and "Operational Statistics", respectively.

CAUTION STATEMENT

The Board hereby reminds investors that the above data are based on the Group's internal records which are unaudited. Differences may arise between such data and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the toll revenue data and confirming the results of sorting out such data, as well as toll revenue of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection. In addition, the Company adjusts monthly forecast data in accordance with the difference between the estimated data and the actual settlement data for the previous month, resulting in a certain degree of individual data deviation. So, toll revenue in the announcement are only for investors' reference as phasic statistics, investors are advised to use such statistics cautiously.

By Order of the Board
Gong Tao Tao
Joint Company Secretary

Shenzhen, the PRC, 25 February 2022

As at the date of this announcement, the Directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. LIAO Xiang Wen (Executive Director and President), Mr. WANG Zeng Jin (Executive Director), Mr. WEN Liang (Executive Director), Mr. DAI Jing Ming (Non-executive Director), Ms. LI Xiao Yan (Non-executive Director), Ms. CHEN Hai Shan (Non-executive Director), Mr. BAI Hua (Independent non-executive Director), Mr. LI Fei Long (Independent non-executive Director), Mr. MIAO Jun (Independent non-executive Director) and Mr. XU Hua Xiang (Independent non-executive Director).