

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.



Shenzhen International Holdings Limited
深圳國際控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 00152)



深圳高速公路集團股份有限公司
SHENZHEN EXPRESSWAY CORPORATION LIMITED
(a joint stock limited company incorporated in the People's
Republic of China with limited liability)
(Stock Code: 00548)

**JOINT ANNOUNCEMENT
COMPLETION OF MAJOR TRANSACTION AND CONNECTED TRANSACTION
IN RELATION TO THE ACQUISITION OF SHENZHEN INVESTMENT
INTERNATIONAL CAPITAL HOLDINGS INFRASTRUCTURE CO., LTD.**

References are made to (i) the joint announcement of Shenzhen International and Shenzhen Expressway Corporation Limited (“SZ Expressway”) (formerly known as Shenzhen Expressway Company Limited) dated 10 August 2021 in relation to the major transaction and connected transaction of Shenzhen International and Shenzhen Expressway for the acquisition of Shenzhen Investment International Capital Holdings Infrastructure Co., Ltd. (the “Target Company”); (ii) the circulars dispatched by each of Shenzhen International and Shenzhen Expressway both dated 24 November 2021 (collectively, the “Circulars”), and (iii) the poll results announcements published by each of Shenzhen International and Shenzhen Expressway both dated 10 December 2021. Unless otherwise stated, capitalised terms used herein shall have the same meanings as ascribed thereto in the Circulars.

COMPLETION OF THE ACQUISITION

The board of directors of Shenzhen International and Shenzhen Expressway are pleased to announce that all Conditions of the Sale and Purchase Agreement were satisfied on or before 31 December 2021, and Completion of the Acquisition took place on 11 January 2022. Upon Completion, Shenzhen Expressway (an indirect 51.56%-owned subsidiary of Shenzhen International) has become the indirect sole shareholder of the Target Company, which in turn owns approximately 71.83% of the total issued shares of Bay Area Development. Accordingly, Bay Area Development has become a non wholly-owned subsidiary of Shenzhen International and Shenzhen Expressway.

By Order of the Board	By Order of the Board
Shenzhen International Holdings Limited	Shenzhen Expressway Corporation Limited
Liu Wangxin	Gong Tao Tao
<i>Joint Company Secretary</i>	<i>Joint Company Secretary</i>

11 January 2022

As at the date of this joint announcement, the board of directors of Shenzhen International consists of Messrs. Li Haitao, Liu Zhengyu, Wang Peihang and Dai Jingming as executive directors, Messrs. Hu Wei and Zhou Zhiwei as non-executive directors and Professor Cheng Tai Chiu, Edwin, Messrs. Pan Chaojin and Chan King Chung as independent non-executive directors.

As at the date of this joint announcement, the directors of Shenzhen Expressway are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. LIAO Xiang Wen (Executive Director and President), Mr. WANG Zeng Jin (Executive Director), Mr. WEN Liang (Executive Director), Mr. DAI Jing Ming (Non-executive Director), Ms. LI Xiao Yan (Non-executive Director), Ms. CHEN Hai Shan (Non-executive Director), Mr. BAI Hua (Independent non-executive Director), Mr. LI Fei Long (Independent non-executive Director), Mr. MIAO Jun (Independent non-executive Director) and Mr. XU Hua Xiang (Independent non-executive Director).