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深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

**UNAUDITED TOLL REVENUE
FOR THE MONTH OF JANUARY 2021**

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the toll revenue of the Group for the month of January 2021 (unaudited) as follows:

Toll highway	% of interests held by the Group	% of revenue consolidated	Toll revenue (RMB'000)	
			Total	Average daily
Guangdong province - Shenzhen region:				
Meiguan Expressway	100%	100%	14,749	476
Jihe East	100%	100%	67,734	2,185
Jihe West	100%	100%	50,207	1,620
Coastal Project	100%	100%	53,803	1,736
Outer Ring Project ^{note 1}	100%	100%	72,239	2,330
Longda Expressway	89.93%	100%	14,852	479
Shuiguan Expressway	50%	100%	57,144	1,843
Shuiguan Extension	40%	—	8,105	261
Guangdong province - Other regions:				
Qinglian Expressway	76.37%	100%	97,244	3,137
Yangmao Expressway	25%	—	39,160	1,263
GZ W2 Expressway	25%	—	47,871	1,544
Other provinces in the PRC:				
Wuhuang Expressway	100%	100%	39,942	1,288
Yichang Project	100%	100%	43,279	1,396
Changsha Ring Road	51%	100%	24,522	791
Nanjing Third Bridge	25%	—	48,217	1,555

Notes:

1. Phase I of Outer Ring Project commenced operation on the 29 December 2020.

For basic information and historical data of each toll highway, investors may visit the Company's website at <http://www.sz-expressway.com> under the sections of "Toll Roads & Bridges" and "Operational Statistics", respectively.

CAUTION STATEMENT

The Board hereby reminds investors that the above data are based on the Group's internal records which are unaudited. Differences may arise between such data and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the toll revenue data and confirming the results of sorting out such data, as well as toll revenue of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection. In addition, the Company adjusts monthly forecast data in accordance with the difference between the estimated data and the actual settlement data for the previous month, resulting in a certain degree of individual data deviation. So, toll revenue in the announcement are only for investors' reference as phasic statistics, investors are advised to use such statistics cautiously.

By Order of the Board
Gong Tao Tao
Joint Company Secretary

Shenzhen, the PRC, 26 February 2021

As at the date of this announcement, the Directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. LIAO Xiang Wen (Executive Director and President), Mr. WANG Zeng Jin (Executive Director), Mr. WEN Liang (Executive Director), Mr. CHEN Zhi Sheng (Non-executive Director), Mr. DAI Jing Ming (Non-executive Director), Ms. LI Xiao Yan (Non-executive Director), Ms. CHEN Hai Shan (Non-executive Director), Ms. CHEN Xiao Lu (Independent non-executive Director), Mr. BAI Hua (Independent non-executive Director) and Mr. LI Fei Long (Independent non-executive Director).