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深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

ANNOUNCEMENT
RESULT OF ISSUE OF CORPORATE BONDS IN THE PRC

This announcement is made pursuant to the disclosure obligation under Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and related requirements.

Reference is made to the announcements of Shenzhen Expressway Company Limited (the "**Company**") dated 3 June 2020 and 16 October 2020 in relation to the issue of phase 1 of the 2020 green corporate bonds of RMB800 million (the "**Phase 1 Green Corporate Bonds**") to the public in the market of the PRC.

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby announces that, the issue of the Phase 1 Green Corporate Bonds is completed on 22 October 2020, and the result of which is as follows:

The Phase 1 Green Corporate Bonds were issued at the issuance price of RMB100 each with a term of 5 years. The Company shall have the coupon rate adjustment right and the bondholders shall have the right to sell-back at the end of the third year. The Phase 1 Green Corporate Bonds were issued by issuance method of offline issue to the qualified investors carried out based on the book-building results. The actual issuance size thereof is RMB800 million and the final coupon rate is 3.65%.

By Order of the Board

Gong Tao Tao

Joint Company Secretary

Shenzhen, PRC, 22 October 2020

As at the date of this announcement, the Directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. LIAO Xiang Wen (Executive Director and President), Mr. WEN Liang (Executive Director), Mr. WANG Zeng Jin (Executive Director), Ms. CHEN Yan (Non-executive Director), Mr. FAN Zhi Yong (Non-executive Director), Mr. CHEN Yuan Jun (Non-executive Director), Mr. CHEN Zhi Sheng (Non-executive Director), Mr. CAI Shu Guang (Independent non-executive Director), Mr. WAN Siu Wah Wilson (Independent non-executive Director), Ms. CHEN Xiao Lu (Independent non-executive Director) and Mr. BAI Hua (Independent non-executive Director).