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深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

VOLUNTARY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement is made by Shenzhen Expressway Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on 24 April 2020 in relation to, among others, the arbitration case involving a subsidiary of Lande Group, a subsidiary of the Company. Unless otherwise stated, capitalised terms used in herein shall have the same meanings as those defined in the said announcement.

Regarding the arbitration case in relation to the contractor agreement of the project on food waste utilization and the harmless treatment and domestic waste leachate treatment plant entered by the subsidiary of Lande Group with the arbitration applicant (being the contractor) in August 2015, Lande Group, its subsidiary and the arbitration applicant has entered into a settlement agreement in June 2020, pursuant to which Lande Group and its subsidiary agreed to pay an amount of RMB107,228,200 to the arbitration applicant and bear the litigation and arbitration fees of RMB1,075,200. Lande Group also received the notice from the PRC Court which confirmed the subject case is closed on 30 June 2020.

The Group had considered the risks of the relevant arbitration and litigations before acquisition of Lande Group. The said arbitration and settlement agreement will not have a significant impact on the Group's daily operations and repayment capacity.

By Order of the Board
Gong Tao Tao
Joint Company Secretary

Shenzhen, PRC, 13 July 2020

As at the date of this announcement, the directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. LIAO Xiang Wen (Executive Director and President), Mr. WEN Liang (Executive Director), Mr. WANG Zeng Jin (Executive Director), Ms. CHEN Yan (Non-executive Director), Mr. FAN Zhi Yong (Non-executive Director), Mr. CHEN Yuan Jun (Non-executive Director), Mr. CHEN Kai (Non-executive Director), Mr. CAI Shu Guang (Independent non-executive Director), Mr. WAN Siu Wah Wilson (Independent non-executive Director), Ms. CHEN Xiao Lu (Independent non-executive Director) and Mr. BAI Hua (Independent non-executive Director).