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深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

POLL RESULTS OF THE FIRST EXTRAORDINARY GENERAL MEETING 2020, THE FIRST CLASS MEETING 2020 OF HOLDERS OF A SHARES AND THE FIRST CLASS MEETING 2020 OF HOLDERS OF H SHARES

The Board hereby announces that all the resolutions set out in the notice of the EGM (the “EGM Notice”), the notice of the ACM and the notice of the HCM (collectively, the “Notices”) dated 14 February 2020 were duly passed.

Reference is made to the circular (the “Circular”) of Shenzhen Expressway Company Limited (the “Company”) dated 27 February 2020 in relation to the first extraordinary general meeting 2020 (the “EGM”), the first class meeting 2020 of holders of A shares (the “ACM”) and the first class meeting 2020 of the holders of H shares (the “HCM”) (collectively, the “Meetings”). Unless the context herein requires otherwise, the capitalized terms used herein shall have the same meaning as those defined in the Circular.

Convening and Attendance of the EGM, the ACM and the HCM

The EGM, the ACM and the HCM were held consecutively at the conference room of the Company at Podium Levels 2-4, Jiangsu Building, Yitian Road, Futian District, Shenzhen, the People’s Republic of China on 31 March 2020 (Tuesday) at 10:00 a.m.

As at the date of Meetings, the total number of the Shares is 2,180,770,326 Shares, of which 1,433,270,326 Shares are A Shares and 747,500,000 Shares are H Shares.

As stated in the Circular, Shenzhen International Holdings Limited (“SZ International”) and its associates controlled or were entitled to exercise control over the voting rights in respect of a total of 1,124,433,887 Shares and shall abstain from voting on Resolutions 1 and 2 at the EGM as set out in the EGM Notice. The total number of Shares entitling the holders to attend and vote at the EGM is 1,056,336,439 Shares. The total number of Shares entitling the holders to attend and abstain from voting in favour on the resolutions at the EGM pursuant to Rule 13.40 of the Listing Rules is nil.

The total number of Shares of holders that are required under the Listing Rules to abstain from voting is 1,124,433,887 Shares.

In the case of ACM, SZ International and its associates controlled or were entitled to exercise control over the voting rights in respect of a total of 1,066,239,887 A Shares and shall abstain from voting on Resolution 1 at the ACM as set out in the ACM Notice. The total number of A Shares entitling the holders to attend and vote at the ACM is 367,030,439 A Shares, The total number of Shares entitling the holders to attend and abstain from voting in favour on the resolutions at the ACM pursuant to Rule 13.40 of the Listing Rules is nil. The total number of Shares of holders that are required under the Listing Rules to abstain from voting is 1,066,239,887 A Shares.

In the case of HCM, SZ International and its associates controlled or were entitled to exercise control over the voting rights in respect of a total of 58,194,000 H Shares and shall abstain from voting on Resolution 1 at the HCM as set out in the HCM Notice. The total number of H Shares entitling the holders to attend and vote at the HCM is 689,306,000 H Shares. The total number of Shares entitling the holders to attend and abstain from voting in favour on the resolutions at the HCM as set out in Rule 13.40 of the Listing Rules is nil, and the total number of Shares of holders that are required under the Listing Rules to abstain from voting is 58,194,000 H Shares .

A total of 21 shareholders (“Shareholder(s)”) of the Company holding 531,766,381 Shares, representing approximately 24.39% of the total number of the Shares carrying voting rights at the EGM, were present in person or by proxy, among whom:

1. 20 holders of A Shares holding 183,174,039 Shares, representing approximately 8.40% of the total number of the Shares carrying voting rights; and
2. 1 holder of H Shares holding 348,592,342 Shares, representing approximately 15.99% of the total number of the Shares carrying voting rights.

A total of 20 A Shareholders of the Company and duly authorized proxies holding a total of 183,174,039 A Shares, representing 12.78% of the total number of A Shares carrying voting rights were present at the ACM.

A total of 1 H Shareholders of the Company and duly authorized proxies holding a total of 348,592,342 H Shares, representing 46.63% of the total number of H Shares carrying voting rights were present at the HCM.

Poll Results of the EGM

The Board is pleased to announce that the resolutions considered at the EGM were approved by the Shareholders and the poll results in respect of the resolutions are as follows:

| Special Resolutions | Number of Votes (%) | | |
|--|-------------------------|----------------------|--------------------|
| | For | Against | Abstain |
| 1.To consider and approve the resolutions in relation to the non-public issuance of H Shares individually.(: | | | |
| 1.01 Type and nominal value of Shares to be issued; | 526,569,322 (99.02%) | 5,197,059 (0.98%) | 0 (0.00%) |
| 1.02 Method and timing of issuance; | 526,569,322 (99.02%) | 5,197,059 (0.98%) | 0 (0.00%) |
| 1.03 Method of subscription; | 526,569,322 (99.02%) | 5,197,059 (0.98%) | 0 (0.00%) |
| 1.04 Subscribers; | 526,569,322 (99.02%) | 5,197,059 (0.98%) | 0 (0.00%) |
| 1.05 Size of Issuance; | 526,569,322 (99.02%) | 5,197,059 (0.98%) | 0 (0.00%) |
| 1.06 Method of pricing, pricing benchmark date, issue price and adjustment of issue price; | 526,569,322 (99.02%) | 5,197,059 (0.98%) | 0 (0.00%) |
| 1.07 Use of proceeds; | 526,569,322 (99.02%) | 5,197,059 (0.98%) | 0 (0.00%) |
| 1.08 The arrangement for accumulated undistributed profits before the completion of the Issuance; | 526,569,322 (99.02%) | 5,197,059 (0.98%) | 0 (0.00%) |
| 1.09 Place of listing; | 526,569,322 (99.02%) | 5,197,059 (0.98%) | 0 (0.00%) |
| 1.10 Validity period of the resolutions; | 526,569,322 (99.02%) | 5,197,059 (0.98%) | 0 (0.00%) |
| 1.11 Grant of authority. | 526,569,322 (99.02%) | 5,197,059 (0.98%) | 0 (0.00%) |
| Ordinary Resolution | Number of Votes (%) | | |
| | For | Against | Abstain |
| 2.To consider and approve the resolution in relation to the connected/related transaction contemplated under the non-public issuance of H Shares | 526,123,200 (98.94%) | 5,165,159 (0.97%) | 478,022 (0.09%) |
| <p>SZ International and its associates had abstained from voting on Resolutions 1 and 2 at the EGM.</p> <p>As more than two-thirds of the votes were cast in favour of resolution 1, the above resolutions were passed as special resolutions. As more than half of the votes were cast in favour of the resolution 2, the above resolution was passed as an ordinary resolution. For details of the resolutions, please refer to the EGM Notice and the Circular.</p> | | | |

Poll Results of the ACM

The Board announces that the resolution considered at the ACM was approved by the Shareholders and the poll result in respect of the resolution is as follows:

| Special Resolutions | Number of Votes (%) | | |
|--|-------------------------|----------------------|--------------|
| | For | Against | Abstain |
| 1.To consider and approve by way of the resolutions in relation to the non-public issuance of H Shares individually: | | | |
| 1.01 Type and nominal value of Shares to be issued; | 178,110,980 (97.24%) | 5,063,059 (2.76%) | 0 (0.00%) |
| 1.02 Method and timing of issuance; | 178,110,980 (97.24%) | 5,063,059 (2.76%) | 0 (0.00%) |
| 1.03 Method of subscription; | 178,110,980 (97.24%) | 5,063,059 (2.76%) | 0 (0.00%) |
| 1.04 Subscriber; | 178,110,980 (97.24%) | 5,063,059 (2.76%) | 0 (0.00%) |
| 1.05 Size of Issuance; | 178,110,980 (97.24%) | 5,063,059 (2.76%) | 0 (0.00%) |
| 1.06 Method of pricing, pricing benchmark date, issue price and adjustment of issue price; | 178,110,980 (97.24%) | 5,063,059 (2.76%) | 0 (0.00%) |
| 1.07 Use of proceeds; | 178,110,980 (97.24%) | 5,063,059 (2.76%) | 0 (0.00%) |
| 1.08 The arrangement for accumulated undistributed profits before the completion of the Issuance; | 178,110,980 (97.24%) | 5,063,059 (2.76%) | 0 (0.00%) |
| 1.09 Place of listing; | 178,110,980 (97.24%) | 5,063,059 (2.76%) | 0 (0.00%) |
| 1.10 Validity period of the resolutions; | 178,110,980 (97.24%) | 5,063,059 (2.76%) | 0 (0.00%) |
| 1.11 Grant of authority. | 178,110,980 (97.24%) | 5,063,059 (2.76%) | 0 (0.00%) |
| SZ International and its associates had abstained from voting on Resolution 1 at the ACM. | | | |
| As more than two-thirds of the votes were cast in favour of resolution 1, the above resolutions were passed as special resolutions. For details of the resolutions, please refer to the ACM Notice and the Circular. | | | |

Poll Results of the HCM

The Board announces that the resolution considered at the HCM was approved by the Shareholders and the poll result in respect of the resolution is as follows:

| Special Resolutions | Number of Votes (%) | | |
|--|-------------------------|--------------------|--------------|
| | For | Against | Abstain |
| 1.To consider and approve by way of the resolutions in relation to the non-public issuance of H Shares individually: | | | |
| 1.01 Type and nominal value of Shares to be issued; | 348,458,342 (99.96%) | 134,000 (0.04%) | 0 (0.00%) |
| 1.02 Method and timing of issuance; | 348,458,342 (99.96%) | 134,000 (0.04%) | 0 (0.00%) |
| 1.03 Method of subscription; | 348,458,342 (99.96%) | 134,000 (0.04%) | 0 (0.00%) |
| 1.04 Subscribers; | 348,458,342 (99.96%) | 134,000 (0.04%) | 0 (0.00%) |
| 1.05 Size of Issuance; | 348,458,342 (99.96%) | 134,000 (0.04%) | 0 (0.00%) |
| 1.06 Method of pricing, pricing benchmark date, issue price and adjustment of issue price; | 348,458,342 (99.96%) | 134,000 (0.04%) | 0 (0.00%) |
| 1.07 Use of proceeds; | 348,458,342 (99.96%) | 134,000 (0.04%) | 0 (0.00%) |
| 1.08 The arrangement for accumulated undistributed profits before the completion of the Issuance; | 348,458,342 (99.96%) | 134,000 (0.04%) | 0 (0.00%) |
| 1.09 Place of listing; | 348,458,342 (99.96%) | 134,000 (0.04%) | 0 (0.00%) |
| 1.10 Validity period of the resolutions; | 348,458,342 (99.96%) | 134,000 (0.04%) | 0 (0.00%) |
| 1.11 Grant of authority. | 348,458,342 (99.96%) | 134,000 (0.04%) | 0 (0.00%) |
| SZ International and its associates had abstained from voting on Resolution 1 at the HCM. | | | |
| As more than two-thirds of the votes were cast in favour of resolution 1, the above resolutions were passed as special resolutions. For details of the resolutions, please refer to the HCM Notice and the Circular. | | | |

Guangdong Junyan Law Firm witnessed EGM, the ACM and the HCM as well as issued a legal opinion. Hong Kong Registrars Limited, the H Share Registrar and Transfer Office of the Company, was appointed as the scrutineer for the vote taking of H Shares in the EGM and the HCM.

By Order of the Board

Gong Tao Tao

Joint Company Secretary

Shenzhen, PRC, 31 March 2020

As at the date of this announcement, the Directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. LIAO Xiang Wen (Executive Director and President), Mr. WEN Liang (Executive Director), Ms. CHEN Yan (Non-executive Director), Mr. FAN Zhi Yong (Non-executive Director), Mr. CHEN Yuan Jun (Non-executive Director), Mr. CHEN Kai (Non-executive Director), Mr. CAI Shu Guang (Independent non-executive Director), Mr. WAN Siu Wah Wilson (Independent non-executive Director), Ms. CHEN Xiao Lu (Independent non-executive Director) and Mr. BAI Hua (Independent non-executive Director).