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深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

VOLUNTARY ANNOUNCEMENT
EXPIRATION OF SHARE INCREASING PLAN OF
CONTROLLING SHAREHOLDER

This announcement is made by Shenzhen Expressway Company Limited (the “Company”) on a voluntary basis.

Reference is made to the announcement (the “Announcement”) of the Company dated 18 September 2018 in relation to the proposed acquisition of the H shares of the Company by the Company’s controlling shareholder, Shenzhen International Holdings Limited (“SZ International”) through its wholly-owned subsidiary, Advance Great Limited (“Advance Great”) at appropriate time during the six-month period commencing from 14 September 2018. The number of shares proposed to be acquired should not be more than 2% of the total share capital of the Company prior to the acquisition, and the aggregate amount of funds intended for the acquisition shall not exceed HK\$400 million (the “Share Increasing Plan”).

As at 14 March 2019, the Share Increasing Plan has expired and SZ International acquired an aggregate of 852,000 H shares of the Company through Advance Great, and the aggregate amount of funds applied in the acquisition was HK\$6,283,604.47.

Prior to the commencement of the Share Increasing Plan, SZ International owned a total of 1,123,581,887 shares in the Company, (comprising 1,066,239,887 A shares and 57,342,000 H shares), representing approximately 51.52% of the total share capital of the Company; among which 57,342,000 H shares were held by Advance Great, representing approximately 2.63% of the total share capital of the Company. As at the expiration date of the Share Increasing Plan on 14 March 2019, SZ International owns a total of 1,124,433,887 shares in the Company, (comprising 1,066,239,887 A shares and 58,194,000 H shares), representing approximately 51.561% of the total share capital of the Company; among which 58,194,000 H shares are held by Advance Great, representing approximately 2.699% of the total share capital of the Company.

As disclosed in the Announcement, SZ International undertook that during the term of the Share Increasing Plan and the applicable statutory period, it will not reduce its shareholding in the Company.

By Order of the Board

Luo Kun

Company Secretary

Shenzhen, PRC, 14 March 2019

As at the date of this announcement, the Directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. LIAO Xiang Wen (Executive Director and President), Mr. WEN Liang (Executive Director), Ms. CHEN Yan (Non-executive Director), Mr. FAN Zhi Yong (Non-executive Director), Mr. CHEN Yuan Jun (Non-executive Director), Mr. CHEN Kai (Non-executive Director), Mr. CAI Shu Guang (Independent non-executive Director), Mr. WAN Siu Wah Wilson (Independent non-executive Director), Ms. CHEN Xiao Lu (Independent non-executive Director) and Mr. BAI Hua (Independent non-executive Director).