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深圳高速公路股份有限公司
SHENZHEN EXPRESSWAY COMPANY LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

**UNAUDITED OPERATIONAL STATISTICS
FOR THE MONTH OF FEBRUARY 2018**

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of February 2018 (unaudited) as follows:

| Toll highway | Percentage of interests held by the Group | Percentage of revenue consolidated | Average daily mixed traffic volume (number of vehicles in thousands) | | | | Average daily toll revenue (RMB'000) | | | |
|---|---|------------------------------------|---|--------|---------------------------|-------|---|--------|---------------------------|-------|
| | | | This month | YOY | Jan-Feb ^{note 1} | YOY | This month | YOY | Jan-Feb ^{note 1} | YOY |
| Shenzhen region: | | | | | | | | | | |
| Meiguan Expressway | 100% | 100% | 65 | -21.1% | 80 | 3.0% | 224 | -26.8% | 282 | -2.3% |
| Jihe East | 100% | 100% | 197 | -18.8% | 246 | 6.5% | 1,414 | -19.5% | 1,814 | 8.7% |
| Jihe West | 100% | 100% | 140 | -28.9% | 182 | -0.2% | 1,166 | -25.1% | 1,491 | 2.5% |
| Coastal Project | 100% | 100% | 62 | N/A | N/A | N/A | 902 | N/A | N/A | N/A |
| Shuiguan Expressway | 50% | 100% | 169 | -13.8% | 213 | 11.7% | 1,184 | -20.7% | 1,545 | 4.9% |
| Shuiguan Extension | 40% | — | 80 | -8.5% | 100 | 16.9% | 219 | -15.2% | 284 | 10.0% |
| Other regions in Guangdong province: | | | | | | | | | | |
| Qinglian Expressway | 76.37% | 100% | 61 | 18.7% | 51 | 1.8% | 3,169 | 19.0% | 2,575 | -2.2% |
| Yangmao Expressway | 25% | — | 62 | 9.3% | 55 | 1.0% | 1,902 | -4.7% | 1,866 | -6.4% |
| Guangwu Project | 30% | — | 46 | 11.8% | 42 | -2.0% | 812 | 3.7% | 855 | -3.6% |
| Jiangzhong Project | 25% | — | 102 | -17.0% | 126 | 7.4% | 974 | -12.4% | 1,153 | 6.1% |
| GZ W2 Expressway | 25% | — | 55 | -4.9% | 70 | 23.2% | 920 | -4.5% | 1,311 | 32.3% |
| Other provinces in the PRC: | | | | | | | | | | |
| Wuhuang Expressway | 100% | 100% | 59 | 12.5% | 53 | -2.2% | 1,037 | -4.5% | 1,019 | -8.2% |
| Yichang Project | 100% | 100% | 66 | N/A | 54 | N/A | 1,335 | N/A | 1,146 | N/A |
| Changsha Ring Road | 51% | 100% | 27 | -2.7% | 30 | 4.9% | 292 | 19.5% | 366 | 30.1% |
| Nanjing Third Bridge | 25% | — | 44 | 17.7% | 36 | -1.4% | 1,242 | -3.1% | 1,360 | 2.1% |

YOY: year-on-year growth rate, as compared to the same period of last year.

Notes:

1. Based on past records, due to the difference in location and function, the Spring Festival holiday may have a positive or negative impact on the operational performance of the Group's highways. For example, during the holiday period, the traffic volume and toll revenue of the interprovincial channel highways such as Qinglian Expressway , Yangmao Expressway and Guangwu Project are usually at higher levels, while the operational statistics of the highways in the urban peripheral area such as the sections in Shenzhen region usually indicate a trend of lower levels. As the time of Spring Festival holiday differs for each year (2018 Spring Festival: 15 February; 2017 Spring Festival: 27 January), investors are advised to consolidate the operational statistics for both January and February of each year for comparison in order to see the trend of the year-on-year change in operational performance of the projects.
2. Coastal Project has been consolidated into the Company's financial statements since February 2018.

For basic information and historical operational statistics of each toll highway, investors may visit the Company's website at <http://www.sz-expressway.com> under the sections of "Toll Roads & Bridges" and "Operational Statistics", respectively.

CAUTION STATEMENT

The Board hereby reminds investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data, as well as operational statistics of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection. In addition, The Company adjusts monthly forecast statistics in accordance with the difference between the estimated statistics and the actual settlement statistics for the previous month, resulting in a certain degree of YOY deviation. So, operational statistics in the announcement are only for investors' reference as phasic statistics, investors are advised to use such statistics cautiously.

By Order of the Board

Luo Kun

Joint Company Secretary

Shenzhen, the PRC, 27 March 2018

As at the date of this announcement, the directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. WU Ya De (Executive Director and President), Mr. LIAO Xiang Wen (Executive Director), Ms. GONG Tao Tao (Executive Director), Mr. LIU Ji (Non-executive Director), Ms. CHEN Yan (Non-executive Director), Mr. FAN Zhi Yong (Non-executive Director), Mr. CHEN Yuan Jun (Non-executive Director), Mr. CAI Shu Guang (Independent non-executive Director), Mr. WAN Siu Wah Wilson (Independent

non-executive Director), Ms. CHEN Xiao Lu (Independent non-executive Director) and Mr. BAI Hua (Independent non-executive Director)