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深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00548)

UNAUDITED OPERATIONAL STATISTICS FOR THE MONTH OF DECEMBER 2017

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of December 2017 (unaudited) as follows:

Toll highway	% of interests held by the Group	% of revenue consolidated	Average daily mixed traffic volume (number of vehicles in thousands)		Average daily toll revenue (RMB'000)	
			This month	YOY	This month	YOY
Guangdong province - Shenzhen region:						
Meiguan Expressway	100%	100%	102	5.7%	371	-6.2%
Jihe East	100%	100%	303	7.9%	1,996	-8.1%
Jihe West	100%	100%	236	3.3%	1,904	-2.6%
Shuiguan Expressway	50%	100%	249	2.9%	1,925	-1.9%
Shuiguan Extension	40%	—	117	5.2%	355	-1.6%
Guangdong province - Other regions:						
Qinglian Expressway	76.37%	100%	44	11.7%	1,963	8.8%
Yangmao Expressway	25%	—	53	19.3%	1,968	1.3%
Guangwu Project	30%	—	39	-6.9%	897	-21.3%
Jiangzhong Project	25%	—	156	13.1%	1,367	9.5%
GZ W2 Expressway	25%	—	86	23.5%	1,701	36.9%
Other provinces in the PRC:						
Wuhuang Expressway	100%	100%	53	18.6%	955	-3.7%
Yichang Project	100%	100%	52	N/A	1,172	N/A
Changsha Ring Road	51%	100%	37	24.5%	454	16.2%
Nanjing Third Bridge	25%	—	33	21.7%	1,155	17.7%

YOY: year-on-year growth rate, as compared to the same period of last year.

Notes:

1、 The comprehensive overload governing action, which has been implemented since the second half of 2017, has had a certain impact on the vehicle structure of toll roads invested and operated by the Company. The decrease of the traffic volume of overloaded vehicles has a negative impact on the toll revenue. It is particularly evident in this month. However, the decrease of the overloaded traffic volume is conducive to reducing the maintenance cost of roads.

2、 The factors of the change of the road network had a certain diversion effect on Guangwu Project, but brought along a positive effect on Jiangzhong Project and GZ W2 Expressway.

For basic information and historical operational statistics of each toll highway, investors may visit the Company's website at <http://www.sz-expressway.com> under the sections of "Toll Roads & Bridges" and "Operational Statistics", respectively.

CAUTION STATEMENT

The Board hereby reminds investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data, as well as operational statistics of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection. In addition, The Company adjusts monthly forecast statistics in accordance with the difference between the estimated statistics and the actual settlement statistics for the previous month, resulting in a certain degree of YOY deviation. So, operational statistics in the announcement are only for investors' reference as phasic statistics, investors are advised to use such statistics cautiously.

By Order of the Board

Luo Kun

Joint Company Secretary

Shenzhen, the PRC, 25 January 2018

As at the date of this announcement, the directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. WU Ya De (Executive Director and President), Mr. LIAO Xiang Wen (Executive Director), Ms. GONG Tao Tao (Executive Director), Mr. LIU Ji (Non-executive Director), Ms. CEHN Yan (Non-executive Director), Mr. FAN Zhi Yong (Non-executive Director), Mr. CHEN Yuan Jun (Non-executive Director), Mr. HU Chun Yuan (Independent non-executive Director), Mr. CAI Shu Guang (Independent non-executive Director), Mr. WAN Siu Wah Wilson (Independent non-executive Director) and Ms. CHEN Xiao Lu (Independent non-executive Director).