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深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Directors”) of Shenzhen Expressway Company Limited (the “Company”) hereby announces that the Board received a letter of resignation from Mr. Hu Chun Yuan (“Mr. Hu”), an independent non-executive Director (the “Independent Director”) on 5 January 2018. Due to personal career reasons, Mr. Hu shall resign from the position of Independent Director of the Company and cease to act as the chairman of the audit committee and a member of the remuneration committee of the Board.

Since the resignation of Mr. Hu will result in the number of Independent Directors of the Company decrease to less than one-third of the members of the Board, in accordance with the relevant regulations of the Company Law of the People’s Republic of China, the Guiding Opinion on Establishment of Independent Director Systems by Listed Companies (《關於在上市公司建立獨立董事制度的指導意見》) and the articles of association of the Company, the resignation of Mr. Hu will take effect after a new Independent Director has been elected at the general meeting of the Company. During the period, Mr. Hu will continue to perform his duties as the Independent Director and his relevant duties in committees of the Board in accordance with relevant laws, regulations and the articles of association of the Company.

Mr. Hu has confirmed that he has no disagreement with the Board or the supervisory committee of the Company and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited. The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Hu for his valuable contributions to the Company during his term of office.

By Order of the Board
Hu Wei
Chairman

Shenzhen, PRC, 5 January 2018

As at the date of this announcement, the Directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. WU Ya De (Executive Director and President), Mr. LIAO Xiang Wen (Executive Director), Ms. GONG Tao Tao (Executive Director), Mr. LIU Ji (Non-executive Director), Ms. CEHN Yan (Non-executive Director), Mr. FAN Zhi Yong (Non-executive Director), Mr. CHEN Yuan Jun (Non-executive Director), Mr. HU Chun Yuan (Independent non-executive Director), Mr. CAI Shu Guang (Independent non-executive Director), Mr. WAN Siu Wah Wilson (Independent non-executive Director) and Ms. CHEN Xiao Lu (Independent non-executive Director).