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深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00548)

UNAUDITED OPERATIONAL STATISTICS FOR THE MONTH OF JANUARY 2017

The board (the "Board") of directors of Shenzhen Expressway Company Limited (the "Company") hereby announces the operational statistics of the Group for the month of January 2017 (unaudited) as follows:

Toll highway	% of interests held by the Group	% of revenue consolidated	Average daily mixed traffic volume (number of vehicles in thousands)		Average daily toll revenue (RMB'000)	
			This month	YOY	This month	YOY
Guangdong province - Shenzhen region:						
Meiguan Expressway	100%	100%	74	-11.6%	273	-11.1%
Jihe East	100%	100%	219	-10.4%	1,592	-17.5%
Jihe West	100%	100%	169	-11.2%	1,362	-16.4%
Shuiguan Expressway	50%	100%	186	-14.8%	1,455	-17.0%
Shuiguan Extension	40%	—	84	-9.8%	257	-15.6%
Guangdong province - Other regions:						
Qinglian Expressway	76.37%	100%	50	16.5%	2,607	11.9%
Yangmao Expressway	25%	—	53	15.8%	1,949	-0.1%
Guangwu Project	30%	—	45	9.5%	981	4.7%
Jiangzhong Project	25%	—	113	2.2%	1,064	2.6%
GZ W2 Expressway	25%	—	55	-3.4%	1,016	-9.0%
Other provinces in the PRC:						
Wuhuang Expressway	55%	100%	56	23.0%	1,132	11.7%
Changsha Ring Road	51%	—	28	19.8%	316	2.2%
Nanjing Third Bridge	25%	—	35	25.5%	1,379	26.6%

YOY: year-on-year growth rate, as compared to the same period of last year.

Notes:

Based on past records, due to the difference in location and function, the Spring Festival holiday may have a positive or negative impact on the operational performance of the Group's highways. For example, during the holiday period, the traffic volume and toll revenue of the interprovincial channel highways such as Qinglian Expressway , Yangmao Expressway and Guangwu Project are usually at higher levels, while the operational statistics of the highways in the urban peripheral area such as the sections in Shenzhen region usually indicate a trend of lower levels. As the time of Spring Festival holiday differs for each year (2017 Spring Festival: 27 January; 2016 Spring Festival: 7 February), investors are advised to consolidate the operational statistics for both January and February of each year for comparison in order to see the trend of the year-on-year change in operational performance of the projects.

For basic information and historical operational statistics of each toll highway, investors may visit the Company's website at <http://www.sz-expressway.com> under the sections of "Toll Roads & Bridges" and "Operational Statistics", respectively.

CAUTION STATEMENT

The Board hereby reminds investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data, as well as operational statistics of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection. Operational statistics in the announcement are only for investors' reference as phasic statistics, investors are advised to use such statistics cautiously.

By Order of the Board

Luo Kun

Joint Company Secretary

Shenzhen, the PRC, 23 February 2017

As at the date of this announcement, the Directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. WU Ya De (Executive Director and President), Mr. WANG Zeng Jin (Executive Director), Mr. LIAO Xiang Wen (Executive Director), Mr. ZHAO Jun Rong (Non-executive Director), Mr. TSE Yat Hong (Non-executive Director), Mr. LIU Ji (Non-executive Director), Mr. CHEN Yuan Jun (Non-executive Director), Mr. AU Sing Kun (Independent non-executive Director), Mr. LIN Chu Chang (Independent non-executive Director), Mr. HU Chun Yuan (Independent non-executive Director) and Mr. CHEN Tao (Independent non-executive Director).