

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Shenzhen Expressway Company Limited (the “Company”) hereby announces that the Board received a letter of resignation from Mr. Chen Tao (“Mr. Chen”), an independent non-executive director (the “Independent Director”) of the Company on 20 January 2017. Due to personal health reasons, Mr. Chen resigned from the position of Independent Director of the Company and the relevant positions in the nomination committee and the remuneration committee of the Board.

Since the resignation of Mr. Chen will result in the number of Independent Directors of the Company decrease to less than one-third of the members of the Board, in accordance with the relevant regulations of the Company Law of the People’s Republic of China, the Guiding Opinion on Establishment of Independent Director Systems by Listed Companies (《關於在上市公司建立獨立董事制度的指導意見》) and the articles of association of the Company, the resignation of Mr. Chen will take effect after a new Independent Director has been elected at the general meeting of the Company. During the period, Mr. Chen will continue to perform his duties as the Independent Director and his relevant duties in committees of the Board in accordance with relevant laws, regulations and the articles of association of the Company.

Mr. Chen has confirmed that he has no disagreement with the Board or the supervisory committee of the Company and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited. The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Chen for his valuable contributions to the Company during his term of office.

By Order of the Board

Hu Wei

Chairman

Shenzhen, PRC, 20 January 2017

As at the date of this announcement, the Directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. WU Ya De (Executive Director and President), Mr. WANG Zeng Jin (Executive Director), Mr. LIAO Xiang Wen (Executive Director), Mr. ZHAO Jun Rong (Non-executive Director), Mr. TSE Yat Hong (Non-executive Director), Mr. LIU Ji (Non-executive Director), Mr. CHEN Yuan Jun (Non-executive Director), Mr. AU Sing Kun (Independent non-executive Director), Mr. LIN Chu Chang (Independent non-executive Director), Mr. HU Chun Yuan (Independent non-executive Director) and Mr. CHEN Tao (Independent non-executive Director).