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**深圳高速公路股份有限公司**  
**SHENZHEN EXPRESSWAY COMPANY LIMITED**  
*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 00548)**

**UNAUDITED OPERATIONAL STATISTICS  
FOR THE MONTH OF FEBRUARY 2016**

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of February 2016 (unaudited) as follows:

Toll highway	Percentage of interests held by the Group	Percentage of revenue consolidated	Average daily mixed traffic volume (number of vehicles in thousands)				Average daily toll revenue (RMB'000)			
			This month	YOY	Jan-Feb <sup>note 1</sup>	YOY	This month	YOY	Jan-Feb <sup>note 1</sup>	YOY
<b><i>Shenzhen region:</i></b>										
Meiguan Expressway	100%	100%	52	9.5%	68	9.6%	188	4.6%	250	6.5%
Jihe East	100%	100%	175	19.0%	211	15.4%	1,396	15.7%	1,676	12.8%
Jihe West	100%	100%	126	13.6%	159	11.2%	1,080	14.6%	1,369	13.7%
Yanba Expressway <sup>note 3</sup>	100%	100%	31	N/A	33	N/A	445	N/A	451	N/A
Yanpai Expressway <sup>note 3</sup>	100%	100%	45	N/A	58	N/A	290	N/A	464	N/A
Nanguang Expressway <sup>note 3</sup>	100%	100%	57	N/A	100	N/A	560	N/A	925	N/A
Shuiguan Expressway	50%	100%	138	12.1%	179	13.5%	961	-4.2%	1,378	8.5%
Shuiguan Extension	40%	—	55	19.4%	75	25.5%	178	10.2%	245	18.3%
<b><i>Other regions in Guangdong province:</i></b>										
Qinglian Expressway	76.37%	100%	46	1.9%	45	11.2%	2,664	-6.8%	2,488	9.8%
Yangmao Expressway	25%	—	56	14.3%	51	19.3%	1,971	17.9%	1,961	21.6%
Guangwu Project	30%	—	47	2.1%	44	10.9%	1,112	2.0%	1,020	7.8%
Jiangzhong Project	25%	—	91	11.5%	101	5.7%	1,031	24.2%	1,034	6.1%
GZ W2 Expressway	25%	—	36	3.3%	47	13.6%	664	-1.3%	901	12.5%
<b><i>Other provinces in the PRC:</i></b>										
Wuhuang Expressway	55%	100%	48	6.8%	47	13.8%	969	5.9%	992	12.2%
Changsha Ring Road	51%	—	20	15.4%	22	22.7%	200	27.1%	257	45.2%
Nanjing Third Bridge	25%	—	36	1.2%	32	4.7%	1,040	2.8%	1,066	5.1%

YOY: year-on-year growth rate, as compared to the same period of last year.

**Notes:**

1. Based on past records, due to the difference in location and function, the Spring Festival holiday may have a positive or negative impact on the operational performance of the Group's highways. For example, during the holiday period, the traffic volume and toll revenue of the interprovincial channel highways such as Qinglian Expressway, Yangmao Expressway and Guangwu Project are usually at higher levels, while the operational statistics of the highways in the urban peripheral area such as the sections in Shenzhen region usually indicate a trend of lower levels. As the time of Spring Festival holiday differs for each year (2016 Spring Festival: 7 February; 2015 Spring Festival: 19 February), investors are advised to consolidate the operational statistics for both January and February of each year for comparison in order to see the trend of the year-on-year change in operational performance of the projects.
2. Day of implementation of the toll free scheme for small passenger vehicles during February 2016: 7 days (February 2015: 7 days).
3. According to the agreement between the Company and the Transport Commission of Shenzhen Municipality, toll-free for Nanguang Expressway, Yanpai Expressway and Yanba Expressway was implemented from 00:00 on 7 February 2016, and the revenue thereof is calculated and recognised as agreed in the agreement. The data only for 1 February to 6 February of above three projects was statisticed for February 2016, and the Company will no longer disclose statistics of the above three projects in future operational statistics announcement.
4. With the aim of completing the national-wide inter-network toll collection, the classification standard of vehicles and toll-by-weight for lorries are adjusted to be consistent with national standards in Guangdong Province and Hubei Province since the end of June 2015. This will result in certain change in the vehicle category of related projects. Nevertheless, it is expected that it will not have significant impact on the toll revenue and the operating results of the Group. In addition, as the operational statistics of certain projects shall be recorded on the basis of estimation or subject to the adjustment to the previous estimation at the date of monthly settlement and disclosure upon inter-network toll collection, there would be slight deviations in the growth rate of such operational statistics and investors are advised to use such statistics cautiously.

For basic information and historical operational statistics of each toll highway, investors may visit the Company's website at <http://www.sz-expressway.com> under the sections of "Toll Roads & Bridges" and "Operational Statistics", respectively.

**CAUTION STATEMENT**

The Board hereby reminds investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data, as well as operational statistics of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll

collection. Operational statistics in the announcement are only for investors' reference as phasic statistics, investors are advised to use such statistics cautiously.

By Order of the Board  
**Luo Kun**  
*Joint Company Secretary*

Shenzhen, the PRC, 24 March 2016

*As at the date of this announcement, the directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. WU Ya De (Executive Director and President), Mr. WANG Zeng Jin (Executive Director), Mr. LI Jing Qi (Non-executive Director), Mr. ZHAO Jun Rong (Non-executive Director), Mr. TSE Yat Hong (Non-executive Director), Ms. ZHANG Yang (Non-executive Director), Mr. AU Sing Kun (Independent non-executive Director), Mr. LIN Chu Chang (Independent non-executive Director), Mr. HU Chun Yuan (Independent non-executive Director) and Mr. SHI Xian Liang (Independent non-executive Director).*