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深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00548)

CHANGE OF SUPERVISOR REPRESENTING THE STAFF

The Company announces that Mr. Fang Jie resigned as Supervisor with effect from 4 January 2016 and Mr. Xin Jian was elected as Supervisor by the staff representatives' meeting of the Company with effect from 4 January 2016.

Resignation of Mr. Fang Jie as Supervisor

Shenzhen Expressway Company Limited ("Company") announces that Mr. Fang Jie ("Mr. Fang") has resigned from his position as the supervisor of the Company ("Supervisor") due to his personal affairs with effect from 4 January 2016.

Mr. Fang confirmed that he has no disagreement with the board of directors of the Company and the Supervisory Committee of the Company, and there is no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Company would like to take this opportunity to express its sincere gratitude to Mr. Fang for his valuable contribution to the Company during his term of office.

Appointment of Mr. Xin Jian as Supervisor

Mr. Xin Jian ("Mr. Xin") has been elected as staff representative Supervisor at the staff representatives' meeting of the Company, and the term of office of Mr. Xin commences on 4 January 2016 and ends on 31 December 2017.

Particulars relating to Mr. Xin are set out below:

Mr. Xin Jian, born in 1968, obtained a college degree. He has experience in financial and capital management for many years. Mr. Xin had worked in Guangdong Luoding Insurance Company and Xin Tong Chan Development (Shenzhen) Company Limited. He joined the Company in December 1996 and had been capital manager of finance department, etc.. Currently, Mr. Xin is the senior headquarter financial manager of finance department of the Company.

Pursuant to the approval by the general meeting, the Company will not fix or pay any supervisor's fee to the staff representative supervisor who holds manage position in the Company. The salary of the staff representative supervisor will be calculated, fixed and paid with reference to the actual circumstances of his position and in accordance with the Company's remuneration and benefit policies. According to the Company's remuneration and benefit policies and current position of the staff representative supervisor, the position salary of Mr. Xin is fixed at RMB12,800 per month. The determination, adjustment and approval of his total amount of salary will be made according to the Company's "Remuneration Management Procedures" and disclosed regularly in the annual reports of the Company. Further, the Supervisor will be entitled to subsidies for attending or observing relevant meetings based on the standard approved by the general meeting.

As at the date of this announcement and save as disclosed above, Mr. Xin did not hold any other directorships in any other listed public companies in the past three years. He has no relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company. Further, Mr. Xin has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

As at the date of this announcement and save as disclosed above, there is no other matters concerning the appointment of Mr. Xin that need to be disclosed pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor brought to the attention of the shareholders of the Company.

The Company gives a warm welcome to the joining of Mr. Xin to the Supervisory Committee of the Company.

By order of the Supervisory Committee
Zhong Shan Qun
Chairman of Supervisory Committee

Shenzhen, the PRC, 4 January 2016

As at the date of this announcement, the supervisors of the Company are: Mr. ZHONG Shan Qun (Chairman of the Supervisory Committee), Mr. HE Sen (Supervisor) and Mr. XIN Jian (Supervisor).

As at the date of this announcement, the directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. WU Ya De (Executive Director and President), Mr. WANG Zeng Jin (Executive Director), Mr. LI Jing Qi (Non-executive Director), Mr. ZHAO Jun Rong (Non-executive Director), Mr. TSE Yat Hong (Non-executive Director), Ms. ZHANG Yang (Non-executive Director), Mr. CHIU Chi Cheong, Clifton (Non-executive Director), Mr. AU Sing Kun (Independent non-executive Director), Mr. LIN Chu Chang (Independent non-executive Director), Mr. HU Chun Yuan (Independent non-executive Director) and Mr. SHI Xian Liang (Independent non-executive Director).

In this announcement, certain English names are translation of their Chinese names, and are included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.