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Shenzhen International Holdings Limited  
深圳國際控股有限公司  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 00152)



深圳高速公路股份有限公司  
SHENZHEN EXPRESSWAY COMPANY LIMITED  
(a joint stock limited company incorporated in the People's  
Republic of China with limited liability)  
(Stock Code: 00548)

## **JOINT ANNOUNCEMENT**

### **VOLUNTARY ANNOUNCEMENT PROGRESS OF THE ARRANGEMENTS FOR ACQUISITION OF THE MEILIN CHECKPOINT LAND PARCELS**

The respective boards of directors of SZ International and SZ Expressway (a 50.889%-owned subsidiary of SZ International) are pleased to announce that the Project Company, which is owned as to 51% by XTC Company (a wholly-owned subsidiary of SZ International) and 49% by SZ Expressway, has recently entered into the Land Transfer Agreements with Shenzhen UPLRC whereby the Project Company, in accordance with the original schedule, entered into the Land Transfer Agreements and paid 30% of the Land Premium by 30 June 2015 and acquired the land use rights in the Meilin Checkpoint Land Parcels.

Reference is made to (i) the circular and the poll results announcement of SZ International dated 22 October 2014 and 7 November 2014 respectively in relation to the approval, ratification and confirmation of the Land Premium Agreement, and (ii) the circular and poll results announcement of SZ Expressway dated 17 September 2014 and 8 October 2014 respectively in relation to the approval of the establishment of the Project Company to obtain the Meilin Checkpoint Land Parcels.

#### **THE LAND TRANSFER**

The respective boards of directors of SZ International and SZ Expressway are pleased to announce that, the Project Company has recently entered into the Land Transfer Agreements with Shenzhen UPLRC, whereby the Project Company, in accordance with the original schedule, entered into the Land Transfer Agreements and paid 30% of the Land Premium by 30 June 2015 and acquired the land use rights in the Meilin Checkpoint Land Parcels.

The Meilin Checkpoint Land Parcels are a site of approximately 96,000 square metres which are re-designated as development and construction land and forming part of the Meilin Checkpoint Urban Renewal Project for comprehensive development under the urban renewal policy. The Meilin Checkpoint Land Parcels are designated for residential and commercial use, land use rights of which are granted for a term of 70 years (with part of the land use rights for commercial use lands granted for a term of 40 years), and with a permitted total gross floor area of not more than 486,400 square metres (including public ancillary facilities, etc.).

The total Land Premium of RMB3,566,700,000 (approximately HK\$4,514,810,000) is payable in accordance with the original schedule, that is:

- (a) 30% of the Land Premium, being RMB1,070,010,000 (approximately HK\$1,354,443,000), has been paid by 30 June 2015; and
- (b) the balance, being RMB2,496,690,000 (approximately HK\$3,160,367,000), to be paid by 23 June 2016.

## DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise:

“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong
“Land Premium”	the land premium and associated costs required to be paid in respect of the Meilin Checkpoint Land Parcels, totalling RMB3,566,700,000
“Land Premium Agreement”	the agreement dated 10 September 2014 entered into between Shenzhen Longhua New Area Administrative Committee, SZ International and SZ Expressway in relation to, among other things, the payment of the Land Premium
“Land Transfer Agreements”	the agreements for the transfer of the land use rights of the Meilin Checkpoint Land Parcels entered into between the Project Company and Shenzhen UPLRC
“Meilin Checkpoint Land Parcels”	the site of approximately 96,000 square metres being re-designated as development and construction land and forming part of the Meilin Checkpoint Urban Renewal Project for comprehensive development under the urban renewal policy
“Meilin Checkpoint Urban Renewal Project”	the comprehensive development project of the Shenzhen government under its urban renewal policy in respect of (i) the site held by Shenzhen Meiguan Expressway Company Limited (深圳市梅觀高速公路有限公司), a company established in the PRC with limited liability and a wholly-owned subsidiary of SZ Expressway, to the west of the Meilin toll station; and (ii) the site held by XTC Company on which the Huatongyuan Logistic Centre is situated, of approximately 131,000 square metres in total including approximately 96,000 square metres of land that will be re-designated as development and construction land
“PRC”	The People’s Republic of China, excluding, for the purpose of this announcement only, Hong Kong, Macau and Taiwan

“Project Company”	Shenzhen International United Land Co., Ltd.(深圳市深國際聯合置地有限公司), a company incorporated in the PRC with limited liability and is owned as to 51% by XTC Company (a wholly-owned subsidiary of SZ International) and 49% by SZ Expressway
“RMB”	Renminbi, the lawful currency of the PRC
“SZ Expressway”	Shenzhen Expressway Company Limited, a joint stock limited company incorporated in the PRC with limited liability, the H shares of which are listed on the Stock Exchange and the A shares of which are listed on the Shanghai Stock Exchange
“SZ International”	Shenzhen International Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Stock Exchange
“Shenzhen UPLRC”	Longhua Management Bureau under Urban Planning Land and Resources Commission of the Shenzhen Municipal (深圳市規劃和國土資源委員會龍華管理局)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“XTC Company”	Xin Tong Chan Development (Shenzhen) Company Limited (新通產實業開發(深圳)有限公司), a company established in the PRC with limited liability and a wholly-owned subsidiary of SZ International

*In this announcement, conversion of RMB into HK\$ is based on the exchange rate of HK\$1.00 to RMB0.79. The exchange rate has been used, where applicable, for the purposes of illustration only and does not constitute a representation that any amounts were or may have been exchanged at this or any other rates or at all.*

By Order of the board  
**Shenzhen International Holdings Limited**  
**Gao Lei**  
*Chairman*

By Order of the board  
**Shenzhen Expressway Company Limited**  
**Hu Wei**  
*Chairman*

30 June 2015

*As at the date of this announcement, the board of directors of SZ International consists of Messrs. Gao Lei, Li Jing Qi, Zhong Shan Qun, Liu Jun and Li Lu Ning as executive directors, Dr. Yim Fung, JP as non-executive director and Messrs. Leung Ming Yuen, Simon, Ding Xun and Nip Yun Wing as independent non-executive directors.*

*As at the date of this announcement, the directors of SZ Expressway are Mr. Hu Wei (Executive Director and Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Wang Zeng Jin (Executive Director), Mr. Li Jing Qi (Non-executive Director), Mr. Zhao Jun Rong (Non-executive Director), Mr. Tse Yat Hong (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Au Sing Kun (Independent non-executive Director), Mr. Lin Chu Chang (Independent non-executive Director), Mr. Hu Chun Yuan (Independent non-executive Director) and Mr. Shi Xian Liang (Independent non-executive Director).*