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深圳高速公路股份有限公司
SHENZHEN EXPRESSWAY COMPANY LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

**UNAUDITED OPERATIONAL STATISTICS
FOR THE MONTH OF MARCH 2015**

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of March 2015 (unaudited) as follows:

Toll highway	% of interests held by Group	% of revenue consolidated	Average daily mixed traffic volume (number of vehicles in thousands)		Average daily toll revenue (RMB'000)	
			This month	YOY	This month	YOY
Guangdong province - Shenzhen region:						
Meiguan Expressway ^{note 1}	100%	100%	74	N/A	278	N/A
Jihe East	100%	100%	214	20.7%	1,735	14.6%
Jihe West	100%	100%	177	26.7%	1,467	28.7%
Yanba Expressway ^{note 2}	100%	100%	31	1.0%	425	-6.6%
Yanpai Expressway ^{note 2}	100%	100%	48	-9.5%	357	-32.1%
Nanguang Expressway	100%	100%	96	8.6%	877	0.4%
Shuiguan Expressway	40%	—	185	6.9%	1,456	4.1%
Shuiguan Extension	40%	—	69	14.0%	233	2.3%
Guangdong province - Other regions:						
Qinglian Expressway	76.37%	100%	34	21.1%	1,938	2.5%
Yangmao Expressway	25%	—	42	30.3%	1,941	27.9%
Guangwu Project	30%	—	39	10.6%	940	13.7%
Jiangzhong Project	25%	—	109	5.2%	1,132	9.3%
GZ W2 Expressway	25%	—	49	1.2%	934	2.0%
Other provinces in the PRC:						
Wuhuang Expressway	55%	100%	45	12.7%	986	0.3%
Changsha Ring Road	51%	—	18	19.4%	187	21.5%
Nanjing Third Bridge	25%	—	31	16.1%	1,165	7.4%

YOY: year-on-year growth rate, as compared to the same period of last year.

Notes:

1. Pursuant to the relevant approval and authorisation by the general meeting of the Company and Shenzhen government, toll-free for Meilin to Guanlan section of Meiguan Expressway with a mileage of approximately 13.8 km was implemented from 24:00 on 31 March 2014, and the toll for section from Shenzhen-Dongguan border to Guanlan with a mileage of approximately 5.4 km remained. For details of the adjustment, please refer to the announcements of the Company dated 27 January 2014, 28 March 2014 and 31 March 2014. As there is substantial change on the toll mileage, no YOY change data has been provided for this month.
2. The toll of Yantianao Tunnel has been cancelled since 1 February 2015, which had certain negative impact on the operational performance of Yanpai Expressway and Yanba Expressway.

For basic information and historical operational statistics of each toll highway, investors may visit the Company's website at <http://www.sz-expressway.com> under the sections of "Toll Roads & Bridges" and "Operational Statistics", respectively.

CAUTION STATEMENT

The Board hereby reminds investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data, as well as operational statistics of certain project being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection. Operational statistics in the announcement are only for investors' reference as phasic statistics, investors are advised to use such statistics cautiously.

By Order of the Board
Wu Qian
Company Secretary

Shenzhen, the PRC, 22 April 2015

As at the date of this announcement, the directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. WU Ya De (Executive Director and President), Mr. LI Jing Qi (Non-executive Director), Mr. ZHAO Jun Rong (Non-executive Director), Mr. TSE Yat Hong (Non-executive Director), Mr. WANG Zeng Jin (Non-executive Director), Ms. ZHANG Yang (Non-executive Director), Mr. CHIU Chi Cheong, Clifton (Non-executive Director), Mr. AU Sing Kun (Independent non-executive Director), Mr. LIN Chu Chang (Independent non-executive Director), Mr. HU Chun Yuan (Independent non-executive Director) and Mr. SHI Xian Liang (Independent non-executive Director).