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**深圳高速公路股份有限公司**  
**SHENZHEN EXPRESSWAY COMPANY LIMITED**  
*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 00548)**

**UNAUDITED OPERATIONAL STATISTICS  
FOR THE MONTH OF FEBRUARY 2015**

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of February 2015 (unaudited) as follows:

Toll highway	Percentage of interests held by the Group	Percentage of revenue consolidated	Average daily mixed traffic volume (number of vehicles in thousands)				Average daily toll revenue (RMB'000)			
			This month	YOY	Jan-Feb <sup>note 1</sup>	YOY	This month	YOY	Jan-Feb <sup>note 1</sup>	YOY
<b>Shenzhen region:</b>										
Meiguan Expressway <sup>note 4</sup>	100%	100%	48	N/A	62	N/A	180	N/A	235	N/A
Jihe East	100%	100%	147	12.6%	183	23.5%	1,206	5.7%	1,486	15.3%
Jihe West	100%	100%	111	4.6%	143	23.6%	943	4.7%	1,204	22.2%
Yanba Expressway	100%	100%	24	15.0%	29	10.7%	367	9.0%	422	3.0%
Yanpai Expressway	100%	100%	38	1.5%	49	6.5%	299	-9.3%	446	-1.8%
Nanguang Expressway	100%	100%	59	-1.5%	80	16.4%	565	-4.7%	744	8.0%
Shuiguan Expressway	40%	—	123	5.6%	158	14.9%	1,003	7.2%	1,270	13.9%
Shuiguan Extension	40%	—	46	16.3%	60	29.0%	162	9.2%	207	16.6%
<b>Other regions in Guangdong province:</b>										
Qinglian Expressway	76.37%	100%	45	25.5%	40	-3.8%	2,858	9.4%	2,267	-23.2%
Yangmao Expressway	25%	—	49	41.2%	43	10.1%	1,673	9.7%	1,613	-3.6%
Guangwu Project	30%	—	46	37.3%	40	4.3%	1,090	47.0%	946	16.2%
Jiangzhong Project	25%	—	81	5.4%	95	9.6%	830	3.0%	975	7.3%
GZ W2 Expressway	25%	—	35	4.3%	42	5.8%	673	7.4%	802	7.2%
<b>Other provinces in the PRC:</b>										
Wuhuang Expressway <sup>note 5</sup>	55%	100%	45	27.0%	41	-3.1%	914	7.5%	885	-9.5%
Changsha Ring Road	51%	—	18	43.9%	18	12.3%	158	43.9%	177	22.6%
Nanjing Third Bridge <sup>note 5</sup>	25%	—	36	24.7%	30	-9.2%	1,011	0.7%	1,014	-11.4%

YOY: year-on-year growth rate, as compared to the same period of last year.

**Notes:**

1. Based on past records, due to the difference in location and function, the Spring Festival holiday may have a positive or negative impact on the operational performance of the Group's highways. For example, during the holiday period, the traffic volume and toll revenue of the interprovincial channel highways such as Qinglian Expressway , Yangmao Expressway and Guangwu Project are usually at higher levels, while the operational statistics of the highways in the urban peripheral area such as the sections in Shenzhen region usually indicate a trend of lower levels. As the time of Spring Festival holiday differs for each year (2015 Spring Festival: 19 February; 2014 Spring Festival: 31 January), investors are advised to consolidate the operational statistics for both January and February of each year for comparison in order to see the trend of the year-on-year change in operational performance of the projects.
2. Day of implementation of the toll free scheme for small passenger vehicles during February 2015: 7 days (February 2014: 6 days). Day of implementation of the toll free scheme for small passenger vehicles during January - February 2015: 7 days (January - February 2014: 7 days).
3. The provincial-wide inter-network toll collection in Guangdong Province has been implemented since the end of June 2014. As the amount of data to be processed is rather large and it takes time for splitting and checking works, certain operational data of the highway projects in Guangdong Province after provincial-wide interconnection shall be recorded based on estimation at the date of monthly settlement and disclosure. Investors are advised to use such data cautiously.
4. Pursuant to the relevant approval and authorisation by the general meeting of the Company and Shenzhen government, toll-free for Meilin to Guanlan section of Meiguan Expressway with a mileage of approximately 13.8 km was implemented from 24:00 on 31 March 2014, and the toll for section from Shenzhen-Dongguan border to Guanlan with a mileage of approximately 5.4 km remained. For details of the adjustment, please refer to the announcements of the Company dated 27 January 2014, 28 March 2014 and 31 March 2014. As there is substantial change on the toll mileage, no YOY change data has been provided for this month.
5. Guangle Expressway (Guangzhou - Lechang) and Erguang Expressway Lianzhou to Huaiji section commenced operation in the end of September and December 2014 respectively, which had certain diversion effect on Qinglian Expressway. In addition, by the negative impact of the factors such as road network changes, the toll revenue of Wuhuang Expressway and Nanjing Third Bridge recorded a YOY decrease in January - February 2015.

For basic information and historical operational statistics of each toll highway, investors may visit the Company's website at <http://www.sz-expressway.com> under the sections of "Toll Roads & Bridges" and "Operational Statistics", respectively.

## CAUTION STATEMENT

The Board hereby reminds investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such phasic statistics are for investors' reference only, investors are advised to use such statistics cautiously.

By Order of the Board

**Wu Qian**

*Company Secretary*

Shenzhen, the PRC, 20 March 2015

*As at the date of this announcement, the directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. WU Ya De (Executive Director and President), Mr. LI Jing Qi (Non-executive Director), Mr. ZHAO Jun Rong (Non-executive Director), Mr. TSE Yat Hong (Non-executive Director), Mr. WANG Zeng Jin (Non-executive Director), Ms. ZHANG Yang (Non-executive Director), Mr. CHIU Chi Cheong, Clifton (Non-executive Director), Mr. AU Sing Kun (Independent non-executive Director), Mr. LIN Chu Chang (Independent non-executive Director), Mr. HU Chun Yuan (Independent non-executive Director) and Mr. SHI Xian Liang (Independent non-executive Director).*