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深圳高速公路股份有限公司
SHENZHEN EXPRESSWAY COMPANY LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

UNAUDITED OPERATIONAL STATISTICS
FOR THE MONTH OF JULY 2014

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of July 2014 (unaudited) as follows:

Toll highway	Percentage of interests held by the Group	Percentage of revenue consolidated	Average daily mixed traffic volume <i>(number of vehicles in thousands)</i>		Average daily toll revenue <i>(RMB'000)</i>	
			This month	YOY	This month	YOY
Guangdong province - Shenzhen region:						
Meiguan Expressway ^{note 2}	100%	100%	73	N/A	290	N/A
Jihe East	100%	100%	213	29.5%	1,871	28.5%
Jihe West	100%	100%	169	24.4%	1,430	23.6%
Yanba Expressway	100%	100%	50	19.7%	656	20.7%
Yanpai Expressway	100%	100%	70	14.7%	731	12.4%
Nanguang Expressway	100%	100%	93	14.0%	914	7.5%
Shuiguan Expressway	40%	—	185	9.7%	1,462	5.1%
Shuiguan Extension	40%	—	67	74.0%	252	39.7%
Guangdong province - Other regions:						
Qinglian Expressway ^{note 3}	76.37%	100%	34	18.3%	2,196	7.1%
Yangmao Expressway	25%	—	37	13.3%	1,465	1.7%
Guangwu Project	30%	—	31	30.1%	825	13.0%
Jiangzhong Project	25%	—	108	14.3%	1,046	10.2%
GZ W2 Expressway	25%	—	53	20.9%	964	14.2%
Other provinces in the PRC:						
Wuhuang Expressway ^{note 4}	55%	100%	38	-1.4%	854	-15.5%
Changsha Ring Road	51%	—	17	21.9%	169	20.2%
Nanjing Third Bridge ^{note 4}	25%	—	28	-6.0%	1,099	-4.8%

YOY: year-on-year growth rate, as compared to the same period of last year.

Brief Description:

1. Pursuant to the unified arrangement in Guangdong Province, the expressways in the province implemented the Inter-network Toll of “one network” commencing from 29 June 2014 and fully implemented the toll-by-weight for freight vehicles at the same time. As the amount of data to be processed is rather large upon provincial-wide Inter-network Toll collection and it takes time for system integration, certain operational statistics for the projects in Guangdong Province will be recorded and disclosed based on estimation in recent months. Investors are advised to use such statistics cautiously.
2. Pursuant to the relevant approval and authorisation by the general meeting of the Company and the People’s Government of Shenzhen, Meilin to Guanlan section of Meiguan Expressway with a mileage of approximately 13.8 km has been operated by card access but the toll exempted since 24:00 on 31 March 2014, and the toll of Shenzhen-Dongguan border to Guanlan section of Meiguan Expressway with a mileage of 5.4 km remained. For details of the adjustment, please refer to the announcements of the Company dated 27 January 2014, 28 March 2014 and 31 March 2014. As there is substantial change in toll mileage for Meiguan Expressway, the YOY change data is not provided for this month.
3. Due to the positive impact from the overhaul of the Leiyi section of G4 National Expressway which implemented from the end of May to early November in 2013, the comparative figures of the operational statistics of Qinglian Expressway for the same period of last year was comparatively higher. For details, please refer to the operational statistics announcements of the Company for the months of June to October in 2013.
4. As the diversion effects from the commencement of operation of Han’e Expressway (Wuhan – Ezhou, in Hubei) and the full opening of Hurong National Expressway (Shanghai – Chengdu, Sichuan) still exist, the toll revenue of Wuhuang Expressway decreased on a YOY basis. In addition, Maanshan Yangtze River Bridge commenced operation at the end of 2013, the vehicles from Hefei, Anhui to Shanghai do not need to pass around Nanjing anymore, which has resulted in certain diversion effect on Nanjing Third Bridge.

For basic information and historical operational statistics of each toll highway, investors may visit the Company’s website at <http://www.sz-expressway.com> under the sections of “Toll Roads & Bridges” and “Operational Statistics”, respectively.

CAUTION STATEMENT

The Board hereby reminds investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such phasic statistics are for investors' reference only, investors are advised to use such statistics cautiously.

By Order of the Board

Wu Qian

Company Secretary

Shenzhen, the PRC, 19 August 2014

As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Zhao Jun Rong (Non-executive Director), Mr. Hu Wei (Non-executive Director), Mr. Tse Yat Hong (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Wang Hai Tao (Independent non-executive Director), Mr. Zhang Li Min (Independent non-executive Director), Mr. Au Sing Kun (Independent non-executive Director) and Mr. Lin Chu Chang (Independent non-executive Director).