

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



深圳高速公路股份有限公司
SHENZHEN EXPRESSWAY COMPANY LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

UNAUDITED OPERATIONAL STATISTICS
FOR THE MONTH OF MAY 2014

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of May 2014 (unaudited) as follows:

Toll highway	Percentage of interests held by the Group	Percentage of revenue consolidated	Average daily mixed traffic volume <i>(number of vehicles in thousands)</i>		Average daily toll revenue <i>(RMB'000)</i>	
			This month	YOY	This month	YOY
Guangdong province - Shenzhen region:						
Meiguan Expressway ^{note 3}	100%	100%	61	N/A	233	N/A
Jihe East	100%	100%	176	20.2%	1,491	14.2%
Jihe West	100%	100%	137	7.6%	1,190	10.4%
Yanba Expressway	100%	100%	32	7.5%	478	13.2%
Yanpai Expressway	100%	100%	54	11.5%	568	8.3%
Nanguang Expressway	100%	100%	83	10.2%	788	0.5%
Shuiguan Expressway	40%	—	158	0.3%	1,296	-1.3%
Shuiguan Extension	40%	—	56	54.9%	218	27.6%
Guangdong province - Other regions:						
Qinglian Expressway	76.37%	100%	27	16.2%	1,768	11.2%
Yangmao Expressway	25%	—	30	9.5%	1,425	6.4%
Guangwu Project	30%	—	31	32.9%	783	25.2%
Jiangzhong Project	25%	—	94	8.4%	961	7.9%
GZ W2 Expressway	25%	—	44	7.9%	862	9.8%
Other provinces in the PRC:						
Wuhuang Expressway ^{note 4}	55%	100%	37	0.0%	869	-11.8%
Changsha Ring Road	51%	—	15	21.7%	158	24.4%
Nanjing Third Bridge	25%	—	27	-0.1%	1,160	3.9%

YOY: year-on-year growth rate, as compared to the same period of last year.

Brief Description:

1. Day of implementation of the toll free scheme for small passenger vehicles during May 2014: 3 days (May 2013: 1 day)
2. The provincial-wide inter-network toll collection in Guangdong Province is scheduled to be implemented at the end of June 2014. The toll collection system on most of the expressway projects in Guangdong Province are currently undergoing trial operation and debug. As the amount of data to be processed is rather large and it takes time for system integration, there will be a delay in operational data division for the expressway projects in Guangdong Province in recent months. Moreover, certain operational data will be recorded based on estimation for the time being. Investors are advised to use such data cautiously.
3. Pursuant to the relevant approval and authorisation by the general meeting of the Company and the People's Government of Shenzhen, Meilin to Guanlan section of Meiguan Expressway with a mileage of approximately 13.8 km has been operated by card access but the toll exempted since 24:00 on 31 March 2014, and the toll of Shenzhen-Dongguan border to Guanlan section of Meiguan Expressway with a mileage of 5.4 km remained. For details of the adjustment, please refer to the announcements of the Company dated 27 January 2014, 28 March 2014 and 31 March 2014. As there is substantial change in toll mileage for Meiguan Expressway, the YOY change data is not provided for this month.
4. For the diversion effects from the commence of operation of Han'e Expressway (Wuhan – Ezhou, in Hubei), the full opening of Hurong National Expressway (Shanghai – Chengdu, Sichuan) and the traffic control measurements still exist, the toll revenue of Wuhuang Expressway decreased on a YOY basis.

For basic information and historical operational statistics of each toll highways, investors may visit the Company's website at <http://www.sz-expressway.com> under the sections "Toll Roads & Bridges" and "Operational Statistics", respectively.

CAUTION STATEMENT

The Board hereby reminds investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such phasic statistics are for investors' reference only, investors are advised to use such statistics cautiously.

By Order of the Board
Wu Qian
Company Secretary

Shenzhen, PRC, 27 June 2014

As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Zhao Jun Rong (Non-executive Director), Mr. Hu Wei (Non-executive Director), Mr. Tse Yat Hong (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Wang Hai Tao (Independent non-executive Director), Mr. Zhang Li Min (Independent non-executive Director), Mr. Au Sing Kun (Independent non-executive Director) and Mr. Lin Chu Chang (Independent non-executive Director).