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**深圳高速公路股份有限公司**  
**SHENZHEN EXPRESSWAY COMPANY LIMITED**  
*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 00548)**

**UNAUDITED OPERATIONAL STATISTICS**  
**FOR THE MONTH OF APRIL 2014**

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of April 2014 (unaudited) as follows:

Toll highway	Percentage of interests held by the Group	Percentage of revenue consolidated	Average daily mixed traffic volume <i>(number of vehicles in thousands)</i>		Average daily toll revenue <i>(RMB'000)</i>	
			This month	YOY	This month	YOY
<b>Shenzhen region:</b>						
Meiguan Expressway <sup>Note 1</sup>	100%	100%	63	N/A	243	N/A
Jihe East	100%	100%	177	35.6%	1,532	24.8%
Jihe West	100%	100%	141	25.0%	1,204	24.0%
Yanba Expressway	100%	100%	32	30.1%	453	20.4%
Yanpai Expressway	100%	100%	53	25.7%	560	14.6%
Nanguang Expressway	100%	100%	84	24.5%	823	14.7%
Shuiguan Expressway	40%	—	161	15.0%	1,356	13.9%
Shuiguan Extension	40%	—	58	85.4%	227	52.0%
<b>Other regions in Guangdong province:</b>						
Qinglian Expressway	76.37%	100%	30	29.6%	2,027	28.6%
Yangmao Expressway	25%	—	32	18.1%	1,536	8.7%
Guangwu Project	30%	—	25	9.3%	685	-4.5%
Jiangzhong Project	25%	—	99	23.4%	1,017	16.5%
GZ W2 Expressway	25%	—	48	22.4%	930	18.0%
<b>Other provinces in the PRC:</b>						
Wuhuang Expressway	55%	100%	38	6.2%	922	-10.2%
Changsha Ring Road	51%	—	16	30.9%	164	32.3%
Nanjing Third Bridge	25%	—	27	1.2%	1,160	0.5%

YOY: year-on-year growth rate, as compared to the same period of last year.

Brief Description:

1. Pursuant to the relevant approval and authorisation by the general meeting of the Company and the People's Government of Shenzhen, Meilin to Guanlan section of Meiguan Expressway with a mileage of approximately 13.8 km has been operated by card access but the toll exempted since 24:00 on 31 March 2014, and the toll of Shenzhen-Dongguan border to Guanlan section of Meiguan Expressway with a mileage of 5.4 km remained. For details of the adjustment, please refer to the announcements of the Company dated 27 January 2014, 28 March 2014 and 31 March 2014. As there is substantial change in toll mileage for Meiguan Expressway, the YOY change data is not provided for this month.
2. Day of implementation of the toll free scheme for small passenger vehicles during April 2014: 3 days (April 2013: 5 days).
3. Benefit from the combined effect of improving road networks and the natural growth of traffic volume, the operational performance of most of the toll highways operated or invested by the Group maintained stable or recorded a satisfactory growth this month. As the impacts from the operation of Han'e Expressway (Wuhan – Ezhou, in Hubei) and the full opening of Hurong National Expressway (Shanghai – Chengdu, Sichuan) still exist, the toll revenue of Wuhuang Expressway decreased on a YOY basis.

For basic information and historical operational statistics of each toll highways, investors may visit the Company's website at <http://www.sz-expressway.com> under the sections "Toll Roads & Bridges" and "Operational Statistics", respectively.

### CAUTION STATEMENT

The Board hereby reminds investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such phasic statistics are for investors' reference only, investors are advised to use such statistics cautiously.

By Order of the Board  
**Wu Qian**  
Company Secretary

Shenzhen, PRC, 20 May 2014

*As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Zhao Jun Rong (Non-executive Director), Mr. Hu Wei (Non-executive Director), Mr. Tse Yat Hong (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Wang Hai Tao (Independent non-executive Director), Mr. Zhang Li Min (Independent non-executive Director), Mr. Au Sing Kun (Independent non-executive Director) and Mr. Lin Chu Chang (Independent non-executive Director).*