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**深圳高速公路股份有限公司**  
**SHENZHEN EXPRESSWAY COMPANY LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 00548)

**UNAUDITED OPERATIONAL STATISTICS**  
**FOR THE MONTH OF FEBRUARY 2014**

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of February 2014 (unaudited) as follows:

Toll highway	Percentage of interests held by the Group	Percentage of revenue consolidated	Average daily mixed traffic volume (number of vehicles in thousands)				Average daily toll revenue (RMB'000)			
			This month	YOY	Jan-Feb <sup>Note 2</sup>	YOY	This month	YOY	Jan-Feb <sup>Note 2</sup>	YOY
<b>Shenzhen region:</b>										
Meiguan Expressway	100%	100%	105	23.0%	120	6.8%	686	28.7%	790	11.9%
Jihe East	100%	100%	131	29.6%	148	22.5%	1,142	25.0%	1,289	20.1%
Jihe West	100%	100%	106	37.9%	116	17.5%	901	31.0%	985	13.7%
Yanba Expressway	100%	100%	21	3.6%	26	9.2%	337	2.8%	410	15.0%
Yanpai Expressway	100%	100%	38	23.6%	46	19.3%	330	16.2%	454	7.4%
Nanguang Expressway	100%	100%	60	48.5%	68	21.8%	593	36.9%	689	14.6%
Shuiguan Expressway	40%	—	117	26.9%	137	7.4%	935	23.3%	1,115	3.1%
Shuiguan Extension	40%	—	40	95.0%	46	62.4%	148	56.1%	178	30.9%
<b>Other regions in Guangdong province:</b>										
Qinglian Expressway	76.37%	100%	36	-10.4%	42	22.7%	2,613	-9.4%	2,951	25.6%
Yangmao Expressway	25%	—	35	-15.5%	39	8.5%	1,525	-11.3%	1,673	3.3%
Guangwu Project	30%	—	33	-16.1%	38	20.7%	742	-23.7%	814	0.9%
Jiangzhong Project	25%	—	77	15.7%	87	8.3%	806	3.3%	909	4.1%
GZ W2 Expressway	25%	—	34	22.8%	39	12.1%	626	16.0%	748	8.1%
<b>Other provinces in the PRC:</b>										
Wuhuang Expressway <sup>Note 3</sup>	55%	100%	36	-10.7%	43	5.3%	851	-11.7%	978	-11.6%
Changsha Ring Road	51%	—	12	-15.0%	16	10.1%	110	4.0%	144	18.7%
Nanjing Third Bridge	25%	—	29	-23.6%	33	1.7%	1,004	-6.7%	1,126	4.0%

YOY: year-on-year growth rate, as compared to the same period of last year.

Brief Description:

1. Day of implementation of the toll free scheme for small passenger vehicles during February 2014: 6 days (February 2013: 7 days).
2. Based on past records, due to the difference in location and function, the Spring Festival holiday may have a positive or negative impact on the operational performance of the Group's highways. For example, during the holiday period, the traffic volume and toll revenue of the interprovincial channel highways such as Qinglian Expressway, Yangmao Expressway and Guangwu Project are usually at higher levels, while the operational statistics of the highways in the urban peripheral area such as the sections in Shenzhen region usually indicate a trend of lower levels. As the time of Spring Festival holiday differs for each year (2014 Spring Festival: 31 January; 2013 Spring Festival: 10 February), investors are advised to consolidate the operational statistics for both January and February of each year for comparison in order to see the trend of the YOY change in operational performance of the projects.
3. The negative impact of diversion of the road network still exists, and the traffic revenue of Wuhuang Expressway is in a downward trend on a YOY basis.

For basic information and historical operational statistics of each toll highways, investors may visit the Company's website at <http://www.sz-expressway.com> under the sections "Toll Roads & Bridges" and "Operational Statistics", respectively.

**CAUTION STATEMENT**

The Board hereby reminds investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such phasic statistics are for investors' reference only, investors are advised to use such statistics cautiously.

By Order of the Board  
**Wu Qian**  
Company Secretary

Shenzhen, PRC, 19 March 2014

*As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Zhao Jun Rong (Non-executive Director), Mr. Hu Wei (Non-executive Director), Mr. Tse Yat Hong (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Wang Hai Tao (Independent non-executive Director), Mr. Zhang Li Min (Independent non-executive Director), Mr. Au Sing Kun (Independent non-executive Director) and Mr. Lin Chu Chang (Independent non-executive Director).*