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深圳高速公路股份有限公司
SHENZHEN EXPRESSWAY COMPANY LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

**UNAUDITED OPERATIONAL STATISTICS
FOR THE MONTH OF FEBRUARY 2013**

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of February 2013 (unaudited) as follows:

Toll highway	Percentage of interests held by the Group	Percentage of revenue consolidated	Average daily mixed traffic volume (number of vehicles in thousands)				Average daily toll revenue (RMB'000)			
			This month	YOY	Jan-Feb ^{Note 3}	YOY	This month	YOY	Jan-Feb ^{Note 3}	YOY
Shenzhen region: ^{Note 2}										
Meiguan Expressway	100%	100%	86	-26.8%	113	5.4%	533	-41.0%	706	-14.8%
Jihe East	100%	100%	101	-15.5%	121	5.8%	913	-31.7%	1,073	-16.6%
Jihe West	100%	100%	77	-21.5%	99	11.8%	688	-42.2%	866	-20.3%
Yanba Expressway	100%	100%	20	-3.8%	24	2.7%	328	12.9%	357	10.9%
Yanpai Expressway	100%	100%	30	-9.0%	38	14.4%	284	-33.1%	423	-0.5%
Nanguang Expressway	100%	100%	40	-24.1%	56	18.4%	433	-19.6%	601	23.1%
Shuiguan Expressway	40%	—	92	-24.0%	128	14.6%	759	-26.5%	1,082	13.1%
Shuiguan Extension	40%	—	20	-21.3%	28	17.6%	95	-39.0%	136	-7.4%
Other regions in Guangdong province: ^{Note 2}										
Qinglian Expressway	76.37%	100%	40	71.8%	34	9.3%	2,884	78.8%	2,350	15.9%
Yangmao Expressway	25%	—	41	52.6%	36	5.7%	1,720	23.3%	1,620	3.8%
Guangwu Project	30%	—	40	41.7%	31	-7.5%	972	7.2%	807	-2.8%
Jiangzhong Project	25%	—	66	-25.1%	80	-9.5%	781	-17.4%	873	-9.0%
GZ W2 Expressway ^{Note 4}	25%	—	27	-17.4%	35	7.5%	540	-24.6%	692	-2.1%
Other provinces in the PRC:										
Wuhuang Expressway ^{Note 5}	55%	100%	39	1.1%	40	-8.4%	964	-16.4%	1,106	-5.9%
Changsha Ring Road	51%	—	15	23.5%	15	1.6%	105	11.4%	122	17.0%
Nanjing Third Bridge ^{Note 6}	25%	—	37	38.20%	33	5.6%	1,076	16.4%	1,079	14.7%

YOY: year-on-year growth rate, as compared to the same period of last year.

Brief Description:

1. During the Spring Festival holiday period from 9 February to 15 February 2013 (“Period”), a toll free implementation scheme for small passenger vehicles during major holidays approved by the State Council was adopted to all expressway projects operated or invested by the Group. For details of the said policy, please refer to the announcement of the Company dated 17 August 2012.

During the Period, the actual toll revenue of the Group’s 8 projects in Shenzhen region was approximately RMB3,580,000, representing a YOY decrease of 80%. Among these, the actual toll revenue of 6 projects wholly owned by the Group was approximately RMB2,930,000, representing a YOY decrease of 80%. During the Period, the actual toll revenue of the Group’s 8 projects outside Shenzhen region was approximately RMB13,070,000, representing a YOY decrease of 67%. Among these, Qinglian Expressway and Wuhuang Expressway recorded toll revenue of approximately RMB4,650,000 and RMB1,040,000 respectively, representing a YOY decrease of approximately 58% and 81% respectively. (In this note, the “YOY” refers to the Period as compared to the Spring Festival holiday period of 2012 from 22 January to 28 January 2012.)

2. A unified toll fees standardisation have been implemented to all expressway projects according to the unified toll rate, toll coefficient, calculating method for ramps and rounding principle in Guangdong Province since 1 June 2012. Subsequent adjustment was also adopted in cases that the toll fees had been increased as a result of the implementation of aforesaid scheme (foregoing collectively referred “Standardisation Scheme”). For details, please refer to the announcements of the Company dated 31 May 2012 and 17 August 2012. Based on the statistics since the implementation of the Standardisation Scheme, the implementation of the abovementioned policies had certain negative impact on the operational performance of Jihe Expressway, Meiguan Expressway, Shuiguan Extension, Yanpai Expressway, Jiangzhong Project, Guangwu Project and GZ W2 Expressway, while the impact on other projects in Guangdong Province was relatively limited.
3. Based on past records, due to the difference in location and function, the operational performance of the Group’s highways may be favorably or adversely affected by the Spring Festival holiday. For example, during the holiday period, the traffic volume and toll revenue of the interprovincial channel highways such as Qinglian Expressway and Yangmao Expressway, are usually at higher levels, while the operational statistics of the highways in the urban peripheral area such as the sections in Shenzhen region usually indicate a trend of lower levels. As the time of Spring Festival holiday differs for each year (2013 Spring Festival: 10 February; 2012 Spring Festival: 23 January), as well as Holiday Scheme and Standardisation Scheme were implemented as mentioned above, the YOY change in operational performance of each project for this month demonstrated a comparatively large fluctuation. For this month, the accumulated figures for January to February and changes are provided for reference for investors’ objectively understanding of the operational performance and movement trend of each project.

4. Since 10 January 2013, there were certain restrictions on freight vehicles accessing Guangzhou Ring Expressway, which had certain positive impact on the operational performance of GZ W2 Expressway.
5. Han'e Expressway (Wuhan - Ezhou), which is substantially parallel to Wuhuang Expressway, opened to traffic on 31 December 2012, which had certain negative impact on the operational performance of Wuhuang Expressway.
6. Since 24 December 2012, there were certain restrictions on freight vehicles and long-distance passenger transportation vehicles accessing Nanjing Yangtze River Second Bridge and related roads, which had certain impact on the structure of vehicle categorisation of Nanjing Third Bridge and thus promoted the operational performance of Nanjing Third Bridge.

For basic information and historical operational statistics of each toll highways, investors may visit the Company's website at <http://www.sz-expressway.com> under the sections "Toll Roads & Bridges" and "Operational Statistics", respectively.

CAUTION STATEMENT

The Board hereby reminds investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such statistics are provisional and for reference purposes only. Investors are cautioned not to unduly rely on such statistics.

By Order of the Board
Wu Qian
Company Secretary

Shenzhen, PRC, 22 March 2013

As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Zhao Jun Rong (Non-executive Director), Mr. Hu Wei (Non-executive Director), Mr. Tse Yat Hong (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Wang Hai Tao (Independent non-executive Director), Mr. Zhang Li Min (Independent non-executive Director), Mr. Au Sing Kun (Independent non-executive Director) and Mr. Lin Chu Chang (Independent non-executive Director).