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**深圳高速公路股份有限公司**  
**SHENZHEN EXPRESSWAY COMPANY LIMITED**  
*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 00548)**

**UNAUDITED OPERATIONAL STATISTICS  
FOR THE MONTH OF JANUARY 2013**

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of January 2013 (unaudited) as follows:

Toll highway	Percentage of interests held by the Group	Percentage of revenue consolidated	Average daily mixed traffic volume (number of vehicles in thousands)			Average daily toll revenue (RMB'000)		
			This month	YOY	MOM	This month	YOY	MOM
<b>Shenzhen region:</b> <sup>Note 1</sup>								
Meiguan Expressway	100%	100%	137	40.7%	0.8%	862	13.7%	2.0%
Jihe East	100%	100%	139	26.8%	5.3%	1,218	-1.8%	8.3%
Jihe West	100%	100%	118	49.7%	3.7%	1,028	3.8%	4.4%
Yanba Expressway	100%	100%	27	7.4%	1.8%	383	9.1%	1.7%
Yanpai Expressway	100%	100%	46	35.4%	7.9%	548	28.8%	12.8%
Nanguang Expressway	100%	100%	70	67.5%	3.1%	753	70.6%	2.1%
Shuiguan Expressway	40%	—	161	55.7%	2.5%	1,373	55.2%	1.2%
Shuiguan Extension	40%	—	36	57.6%	4.2%	172	25.0%	5.0%
<b>Other regions in Guangdong province:</b> <sup>Note 1</sup>								
Qinglian Expressway	76.37%	100%	28	-26.3%	21.0%	1,868	-22.7%	31.3%
Yangmao Expressway	25%	—	31	-23.5%	15.1%	1,530	-10.8%	12.0%
Guangwu Project	30%	—	24	-39.8%	5.9%	658	-13.3%	3.2%
Jiangzhong Project	25%	—	92	4.7%	2.1%	957	-1.7%	2.4%
GZ W2 Expressway <sup>Note 3</sup>	25%	—	42	31.0%	6.1%	830	18.6%	7.7%
<b>Other provinces in the PRC:</b>								
Wuhuang Expressway <sup>Note 4</sup>	55%	100%	41	-15.5%	-1.1%	1,235	3.2%	-2.4%
Changsha Ring Road	51%	—	15	-12.7%	3.0%	136	21.0%	4.0%
Nanjing Third Bridge <sup>Note 5</sup>	25%	—	29	-17.7%	20.7%	1,081	13.2%	16.4%

Note: YOY refers to the growth rate as compared to January 2012, MOM refers to the growth rate as compared to December 2012.

#### Brief Description:

1. A unified toll fees standardisation (“Standardisation Scheme”) have been implemented to all expressway projects according to the unified toll rate, toll coefficient, calculating method for ramps and rounding principle in Guangdong Province since 1 June 2012. Subsequent adjustment was also adopted in cases that the toll fees had been increased as a result of the implementation of the Standardisation Scheme. For details, please refer to the announcements of the Company dated 31 May 2012 and 17 August 2012. Based on the statistics since the implementation of the Standardisation Scheme, the implementation of the abovementioned policies had certain negative impact on the operational performance of Jihe Expressway, Meiguan Expressway, Shuiguan Extension, Yanpai Expressway, Jiangzhong Project, Guangwu Project and GZ W2 Expressway, while the impact on other projects in Guangdong Province was relatively limited.
2. Based on past records, due to the difference in location and function, the operational performance of the Group’s highways may be favorably or adversely affected by the Spring Festival holiday. For example, during the holiday period, the traffic volume and toll revenue of the interprovincial channel highways such as Qinglian Expressway and Yangmao Expressway, are usually at higher levels, while the operational statistics of the highways in the urban peripheral area such as the sections in Shenzhen region usually indicate a trend of lower levels. As the time of Spring Festival holiday differs for each year (2013 Spring Festival: 10 February; 2012 Spring Festival: 23 January), as well as Standardisation Scheme was implemented in Guangdong Province as mentioned above, the YOY change in operational performance of each project for this month demonstrated a comparatively large fluctuation. For this month, the MOM change in operational performance of each project is provided for investors’ reference and investors should be cautioned in applying such statistics for reference.
3. Since 10 January 2013, there were certain restrictions on freight vehicles accessing Guangzhou Ring Expressway, which had certain positive impact on the operational performance of GZ W2 Expressway.
4. Han’e Expressway (Wuhan - Ezhou), which is substantially parallel to Wuhuang Expressway, opened to traffic on 31 December 2012, which had certain negative impact on the operational performance of Wuhuang Expressway.
5. Since 24 December 2012, there were certain restrictions on freight vehicles and long-distance passenger transportation vehicles accessing Nanjing Yangtze River Second Bridge and related roads, which had certain impact on the structure of vehicle categorisation of Nanjing Third Bridge and thus promoted the operational performance of Nanjing Third Bridge.

For basic information and historical operational statistics of each toll highways, investors may visit the Company’s website at <http://www.sz-expressway.com> under the sections “Toll Roads & Bridges” and “Operational Statistics”, respectively.

#### **CAUTION STATEMENT**

The Board hereby reminds investors that the above operational statistics are based on the

Group's internal records which are unaudited. Differences may arise between such statistics and the data disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such statistics are provisional and for reference purposes only. Investors are cautioned not to unduly rely on such statistics.

By Order of the Board  
**Wu Qian**  
Company Secretary

Shenzhen, PRC, 22 February 2013

*As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Zhao Jun Rong (Non-executive Director), Mr. Hu Wei (Non-executive Director), Mr. Tse Yat Hong (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Wang Hai Tao (Independent non-executive Director), Mr. Zhang Li Min (Independent non-executive Director), Mr. Au Sing Kun (Independent non-executive Director) and Mr. Lin Chu Chang (Independent non-executive Director).*