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深圳高速公路股份有限公司
SHENZHEN EXPRESSWAY COMPANY LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

UNAUDITED OPERATIONAL STATISTICS
FOR THE MONTH OF JUNE 2012

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of June 2012 (unaudited) as follows:

Toll highway	Percentage of interests held by the Group	Percentage of revenue consolidated	Average daily mixed traffic volume <i>(number of vehicles in thousands)</i>		Average daily toll revenue <i>(RMB'000)</i>	
			This month	YOY	This month	YOY
Shenzhen region: ^{Notes 1, 2}						
Meiguan Expressway ^{Notes3}	100%	100%	129	20.5%	943	10.5%
Jihe East	100%	100%	153	36.5%	1,238	-10.3%
Jihe West	100%	100%	112	10.8%	1,068	-14.6%
Yanba Expressway	100%	100%	32	9.5%	441	18.7%
Yanpai Expressway	100%	100%	44	15.1%	536	22.7%
Nanguang Expressway	100%	100%	57	-1.3%	667	8.5%
Shuiguan Expressway	40%	—	137	4.7%	1,223	4.1%
Shuiguan Extension	40%	—	29	-15.0%	140	-33.4%
Other regions in Guangdong province: ^{Note 2}						
Qinglian Expressway	76.37%	100%	20	6.7%	1,281	9.1%
Yangmao Expressway	25%	—	23	11.2%	1,166	7.6%
Guangwu Project	30%	—	24	13.3%	757	33.6%
Jiangzhong Project	25%	—	88	1.0%	878	-7.3%
GZ W2 Expressway	25%	—	34	8.6%	658	-5.5%
Other provinces in the PRC:						
Wuhuang Expressway	55%	100%	39	12.7%	1,119	7.6%
Changsha Ring Road	51%	—	11	41.0%	107	49.1%
Nanjing Third Bridge	25%	—	23	9.9%	905	19.9%

YOY: year-on-year growth rate, as compared to the same period of last year.

Brief Description:

1. As the reconstruction or construction of certain municipal roads and interchanges connecting highways and roads were completed consecutively and the second phase of Shenzhen Metro commenced operation, the transportation network in Shenzhen region has been under continuous improvement. In addition, tolls on certain local roads in Shenzhen were halted in succession. All these led to certain changes in traffic distribution and composition in the region's road network, and thus had positive or negative impacts on the operational performance of the projects operated or invested by the Group in Shenzhen region. Among these, changes in road network promoted the operational performance of Yanpai Expressway while Meiguan Expressway, Shuiguan Expressway, Shuiguan Extension and Nanguang Expressway were adversely affected.
2. Unified toll fees standardisation ("Standardisation Scheme") have been implemented to all expressway projects in Guangdong Province since 1 June 2012. Judging from the statistics for the month of June, the implementation of the Standardisation Scheme had a great negative effect on the operational performance of Jihe East and Jihe West, as well as certain negative impact on the operational performance of Meiguan Expressway, Yanpai Expressway, Jiangzhong Project and GZ W2 Expressway. Please refer to the announcement of the Company dated 31 May 2012 for the details of the Standardisation Scheme.

Along with the implementation of the Standardisation Scheme, the statistical method of traffic volume was also improved. Affected by the installment of an additional statistics separation point in the main line, the statistical method of traffic volume of Jihe East was changed since the implementation of the Standardisation Scheme, leading a greater YOY change of traffic volume of such project. The above adjustment of statistical method was limited to traffic volume, whereas the settlement of the toll revenue between different sections was unaffected.

3. The South Section of Meiguan Expressway (Qinghu - Meilin) was under road surface maintenance and traffic improvement work over the same period last year. Affected by phased closure of lanes and traffic restriction, the statistics of Meiguan Expressway in June 2011 were relatively low compared to the statistics in normal situation.

For basic information and historical operational statistics of each toll highways, investors may visit the Company's website at <http://www.sz-expressway.com> under the sections "Toll Roads & Bridges" and "Operational Statistics", respectively.

CAUTION STATEMENT

The Board hereby reminds investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and

the data disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such statistics are provisional and for reference purposes only. Investors are cautioned not to rely unduly on such statistics.

By Order of the Board
Wu Qian
Company Secretary

Shenzhen, PRC, 20 July 2012

As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Zhao Jun Rong (Non-executive Director), Mr. Hu Wei (Non-executive Director), Mr. Tse Yat Hong (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Wang Hai Tao (Independent non-executive Director), Mr. Zhang Li Min (Independent non-executive Director), Mr. Au Sing Kun (Independent non-executive Director) and Mr. Lin Chu Chang (Independent non-executive Director).