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深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

UNAUDITED OPERATIONAL STATISTICS FOR THE MONTH OF APRIL 2012

The board (the "Board") of directors of Shenzhen Expressway Company Limited (the "Company") hereby announces the operational statistics of the Group for the month of April 2012 (unaudited) as follows:

Toll highway	Percentage of interests held by the Group	Percentage of revenue consolidated	Average daily mixed traffic volume (number of vehicles in thousands)		Average daily toll revenue (RMB '000)	
			This month	YOY	This month	YOY
Shenzhen region: ^{Note}						
Meiguan Expressway	100%	100%	122	-6.9%	947	-8.5%
Jihe East	100%	100%	129	6.7%	1,426	-3.6%
Jihe West	100%	100%	103	0.1%	1,244	-2.9%
Yanba Expressway	100%	100%	32	8.3%	426	6.6%
Yanpai Expressway	100%	100%	41	-1.5%	538	12.1%
Nanguang Expressway	100%	100%	57	-2.5%	592	-3.6%
Shuiguan Expressway	40%	—	134	6.8%	1,184	1.3%
Shuiguan Extension	40%	—	28	-24.4%	169	-25.1%
Other regions in Guangdong province:						
Qinglian Expressway	76.37%	100%	24	4.4%	1,469	6.9%
Yangmao Expressway	25%	—	29	10.4%	1,474	11.9%
Guangwu Project	30%	—	23	-9.8%	723	11.2%
Jiangzhong Project	25%	—	100	9.1%	1,027	1.8%
GZ W2 Expressway	25%	—	36	2.8%	743	-4.6%
Other provinces in the PRC:						
Wuhuang Expressway	55%	100%	41	4.7%	1,218	2.5%
Changsha Ring Road	51%	—	13	39.9%	122	41.8%
Nanjing Third Bridge	25%	—	25	6.5%	877	2.4%

YOY: year-on-year growth rate, as compared to the same period of last year.

Brief Description:

As the reconstruction or construction of certain municipal roads and interchanges connecting highways and roads were completed consecutively and the second phase of Shenzhen Metro commenced operation, the transportation network in Shenzhen region has been under continuous improvement. In addition, tolls on certain local roads in Shenzhen were halted in succession. All these led to certain changes in traffic distribution and composition in the region's road network, and thus had positive or negative impacts on the operational performance of the projects operated or invested by the Group in Shenzhen region. Among these, changes in road network promoted the operational performance of Yanpai Expressway while Meiguan Expressway, Shuiguan Expressway, Shuiguan Extension and Nanguang Expressway were adversely affected.

For basic information and historical operational statistics of each toll highways, investors may visit the Company's website at <http://www.sz-expressway.com> under the sections "Toll Roads & Bridges" and "Operational Statistics", respectively.

CAUTION STATEMENT

The Board hereby reminds investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such statistics are provisional and for reference purposes only. Investors are cautioned not to rely unduly on such statistics.

By Order of the Board
Wu Qian
Company Secretary

Shenzhen, PRC, 21 May 2012

As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Zhao Jun Rong (Non-executive Director), Mr. Hu Wei (Non-executive Director), Mr. Tse Yat Hong (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Wang Hai Tao (Independent non-executive Director), Mr. Zhang Li Min (Independent non-executive Director), Mr. Au Sing Kun (Independent non-executive Director) and Mr. Lin Chu Chang (Independent non-executive Director).