



SHENZHEN EXPRESSWAY COMPANY LIMITED

E-Flash Report

2011 Third Quarterly Results

Third Quarterly Results of 2011

● General Information

During January to September 2011, the toll revenue of the Group increased by 3.90% YOY with a slowdown pace. On the other hand, before including the impact of changes in accounting estimates, cost of services recorded a faster YOY increase, which was mainly attributable to the increase in employee expenses and road maintenance expenses. The Group recorded net profit of RMB707 million for the period from January to September, representing a YOY increase of 21.94%. Changes in accounting estimates have certain positive impact on the operating result of the Group during the current period. For details on changes in accounting estimates, please refer to Third Quarterly Report of 2011.

● Results Highlights

- Net profit

Approximately RMB355 million for the period from July to September, representing a YOY increase of 60.88%;

Approximately RMB707 million for the period from January to September, representing a YOY increase of 21.94%.

- Toll revenue

Approximately RMB696 million for the period from July to September, representing a YOY decrease of 1.30%;

Approximately RMB2,017 million for the period from January to September, representing a YOY increase of 3.90%.

- Cost of services

Approximately RMB105 million for the period from July to September, representing a YOY decrease of 66.67%;

Approximately RMB770 million for the period from January to September, representing a YOY decrease of 13.53%.

- Finance expenses

Approximately RMB139 million for the period from July to September, representing a YOY increase of 10.77%;

Approximately RMB385 million for the period from January to September, representing a YOY increase of 3.51%.

For details on Third Quarterly Results of 2011, please refer to:

- Third Quarterly Report of 2011

(<http://www.hkexnews.hk/listedco/listconews/sehk/20111027/LTN20111027553.pdf>)

- Third Quarterly Results Presentation of 2011

(<http://www.sz-expressway.com/UploadFiles/2011/10/271949267C1FE467.pdf>)

● **Online Investor Meeting**

The Company held an online investor meeting from 10:00-11:30 a.m. on 28 October 2011. Mr. Yang Hai, Chairman, Ms. Gong Taotao, Financial Controller, and Mr. Li Jian, Vice President, attended the meeting and answered investors' questions. For Q&A details, please access:

<http://ircs.p5w.net/ircs/topicInteraction/bbs.do?rid=5704> (only available in Chinese).

About Shenzhen Expressway

Shenzhen Expressway was established on 30 December 1996. In March 1997, the Company issued foreign capital shares (H Shares) which were subsequently listed on The Stock Exchange of Hong Kong Limited on 12 March 1997. In December 2001, the Company issued Renminbi-denominated ordinary shares (A Shares) which were subsequently listed on the Shanghai Stock Exchange on 25 December 2001. The Company is mainly engaged in the investment, construction, operation and management of toll highways.

For further information, please contact:

SHENZHEN EXPRESSWAY COMPANY LIMITED

Ms. Catherine ZHENG / Ms. Babe LIU

Tel: (86 755) 8285 3328 / 8285 3330

Fax: (86 755) 8285 3411

Email: ir@sz-expressway.com

Rikes Hill & Knowlton Limited

Ms. Lilyan LI / Ms. Christy LAI

Tel: (852) 2520 2201

Fax: (852) 2520 2241

Email: info@rikes.hillandknowlton.com

Everbloom Investment Consulting Co., Ltd.

Ms. Weiwei XIE / Mr. Xiaodong WANG

Tel: (86755) 8296 6116

Fax: (86755) 8296 6226

Email: sgs@everbloom.com.cn