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**深圳高速公路股份有限公司**  
**SHENZHEN EXPRESSWAY COMPANY LIMITED**  
*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 00548)**

**ANNOUNCEMENT**  
**MATTERS RELATING TO THE ISSUE OF CORPORATE BONDS**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Shenzhen Expressway Company Limited (the “Company”) hereby announces that, according to *The Approval on Public Issuing Corporate Bonds by Shenzhen Expressway Company Limited* (關於核准深圳高速公路股份有限公司公開發行公司債券的批覆) (*Zheng Jian Xu Ke [2011] No.1131*) received by the Company on 21 July 2011, China Securities and Regulatory Committee (the “CSRC”) has approved the public issue of corporate bonds with nominal value not exceeding RMB1.5 billion by the Company. The approval is valid for six months from the date of the approval of the issue.

The Board plans to issue corporate bonds of RMB1.5 billion (the “Corporate Bonds”) to the public in the market of the People's Republic of China during the period from 27 July 2011 to 02 August 2011, and will make relevant arrangements for the issue of such Corporate Bonds in accordance with the relevant laws and regulations, the requirements of the approval and the authorisation granted by the shareholders of the Company at its general meeting. The issue announcement, prospectus and summary of prospectus of the Corporate Bonds have been published on the newspapers designated by CSRC and the website of Shanghai Stock Exchange (<http://www.sse.com.cn>) pursuant to the relevant requirements.

By Order of the Board  
**Yang Hai**  
Chairman

Shenzhen, PRC, 22 July 2011

*As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Zhao Jun Rong (Non-executive Director), Mr. Tse Yat Hong (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Lam Wai Hon, Ambrose (Independent non-executive Director), Mr. Ting Fook Cheung, Fred (Independent non-executive Director), Mr. Wang Hai Tao (Independent non-executive Director) and Mr. Zhang Li Min (Independent non-executive Director).*

*This announcement is originally prepared in Chinese. In the event of any inconsistency, the Chinese text of this announcement shall prevail over the English text.*