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深圳高速公路股份有限公司
SHENZHEN EXPRESSWAY COMPANY LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

**UNAUDITED OPERATIONAL STATISTICS
FOR THE MONTH OF APRIL 2011**

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of April 2011 (unaudited) as follows:

| Toll Highway | Percentage of interests held by the Group | Average daily mixed traffic volume <i>(number of vehicles in thousands)</i> | | Average daily toll revenue <i>(RMB'000)</i> | |
|--|---|--|-------|--|--------|
| | | This month | YOY | This month | YOY |
| <i>Projects consolidated into the Group's financial statements:</i> | | | | | |
| Meiguan Expressway | 100% | 131 | 13.0% | 1,035 | 9.2% |
| Jihe East | 100% | 121 | 8.9% | 1,480 | 3.8% |
| Jihe West | 100% | 103 | 14.7% | 1,280 | 10.5% |
| Yanba Expressway | 100% | 29 | 16.3% | 399 | 11.0% |
| Yanpai Expressway | 100% | 41 | 6.5% | 480 | 13.7% |
| Nanguang Expressway | 100% | 59 | 23.1% | 614 | 26.3% |
| Qinglian Expressway ^{Note 1} | 76.37% | 23 | 23.7% | 1,374 | 27.2% |
| <i>Projects not consolidated into the Group's financial statements:</i> | | | | | |
| Shuiguan Expressway | 40% | 126 | -8.5% | 1,169 | -6.9% |
| Shuiguan Extension | 40% | 37 | -6.9% | 226 | -7.5% |
| Yangmao Expressway | 25% | 27 | 19.9% | 1,317 | 11.4% |
| Guangwu Project ^{Note 2} | 30% | 26 | 81.0% | 650 | 71.6% |
| Jiangzhong Project | 25% | 92 | 53.4% | 1,008 | 19.7% |
| GZ W2 Expressway | 25% | 36 | 34.1% | 779 | 21.7% |
| Wuhuang Expressway ^{Note 4} | 55% | 39 | 1.2% | 1,188 | -10.1% |
| Changsha Ring Road | 51% | 9.6 | 13.2% | 86 | 13.9% |
| Nanjing Third Bridge | 25% | 24 | -1.8% | 856 | 3.2% |

YOY: year-on-year growth rate, as compared to the same period of last year.

Brief Description:

1. The reconstruction of Lianzhou-Fengbu section of Qinglian Class 1 Highway (“Liannan Section”) into an expressway had been completed, and an expressway toll rate has been adopted since 25 January 2011. The total toll mileage of Qinglian Expressway increased from approximately 188 km to approximately 216 km.
2. The second phase of Guangwu Expressway (Hekou to Pingtai section) commenced operation at the end of June 2010. As a result, the expressway between Guangzhou and Wuzhou has been in full operation, which had a positive impact on the operational performance of Guangwu Project but diverted certain traffic from Yangmao Expressway.
3. In recent two years, certain municipal roads such as Songbai Road and Shenhui Road were under reconstruction, which had a positive impact on the performance of peripheral Nanguang Expressway, Jihe Expressway, Yanpai Expressway and Shuiguan Expressway etc. As the municipal works has been gradually completed, Songbai Road and Shenhui Road have fully resumed traffic at the end of 2010 and in early 2011, respectively, and certain traffic flow of the expressways during reconstruction have returned to local roads, resulting in impacts on traffic volume or changes in vehicle mix in the related expressways.
4. Affected by various factors such as traffic control measures implemented in Wuhan City and changes in road network including opening of Mawu Expressway, Wuhuang Expressway recorded a decrease in average daily toll revenue as compared to the same period of 2010.
5. Pursuant to requirements of the State Council, all the toll highways in the Country have to adopt the “Green Passage Toll Free Policy” for fresh agricultural products with effect from 1 December 2010.

For basic information and historical operational statistics of each toll highways, investors may visit the Company’s website at <http://www.sz-expressway.com> under the sections “Toll Roads & Bridges” and “Operational Statistics”, respectively.

CAUTION STATEMENT

The Board hereby reminds investors that the above operational statistics are based on the Group’s internal records which are unaudited. Differences may arise between such statistics and the data disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such statistics are provisional and for reference purposes only. Investors are cautioned not to rely unduly on such statistics.

This announcement is a voluntary information disclosure.

By Order of the Board
Wu Qian
Company Secretary

Shenzhen, PRC, 18 May 2011

As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Zhao Jun Rong (Non-executive Director), Mr. Tse Yat Hong (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Lam Wai Hon, Ambrose (Independent non-executive Director), Mr. Ting Fook Cheung, Fred (Independent non-executive Director), Mr. Wang Hai Tao (Independent non-executive Director) and Mr. Zhang Li Min (Independent non-executive Director).