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深圳高速公路股份有限公司
SHENZHEN EXPRESSWAY COMPANY LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

**UNAUDITED OPERATIONAL STATISTICS
FOR THE MONTH OF NOVEMBER 2010**

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of November 2010 (unaudited) as follows:

Toll Highway	Percentage of interests held by the Group	Average daily mixed traffic volume (number of vehicles in thousands)		Average daily toll revenue (RMB'000)	
		This month	YOY	This month	YOY
Projects consolidated into the Group's financial statements:					
Meiguan Expressway	100%	127	21.2%	1,028	18.6%
Jihe East	100%	114	18.9%	1,418	10.9%
Jihe West	100%	99	26.5%	1,237	23.4%
Yanba Expressway ^{Note 1}	100%	25	62.2%	350	68.3%
Yanpai Expressway	100%	38	8.3%	391	2.4%
Nanguang Expressway ^{Note 2}	100%	60	48.2%	652	71.7%
Qinglian Expressway ^{Note 3}	76.37%	18	14.9%	1,011	-1.1%
Projects not consolidated into the Group's financial statements:					
Shuiguan Expressway	40%	137	6.4%	1,260	7.8%
Shuiguan Extension	40%	44	19.2%	270	17.8%
Yangmao Expressway	25%	18	11.1%	993	9.5%
Guangwu Project ^{Note 4}	30%	21	109.9%	544	71.2%
Jiangzhong Project	25%	84	56.9%	975	33.1%
GZ W2 Expressway ^{Note 5}	25%	38	78.5%	882	56.9%
Wuhuang Expressway	55%	39	18.7%	1,270	15.5%
Changsha Ring Road	51%	9.0	25.5%	82	27.2%
Nanjing Third Bridge	25%	21	4.1%	773	12.5%

YOY: year-on-year growth rate, as compared to the same period of last year.

Brief Description:

1. Yanba C commenced operation simultaneously with the connecting Huishen Coastal Expressway on 25 March 2010. The statistics in the line of “Yanba Expressway” in the table include the operational statistics of Yanba A, Yanba B and Yanba C. Benefited from the increase in the toll mileage and improvement of road network, the operational statistics of Yanba Expressway recorded a significant increase as compared to the same period of last year.
2. Since it is still in the initial operation stage, and a parallel road is under expansion and reconstruction, the operational statistics of Nanguang Expressway recorded a significant increase as compared to the same period of last year.
3. The completed section of Qinglian Expressway (Fengtouling-to-Lianzhou Section and Fengbu-to-Jingkou Section) has adopted expressway toll rates since 1 July 2009 and a toll-by-weight trial system for trucks since 1 November 2009. In November 2010, the overall average daily toll revenue of Qinglian Company (including non-expressway sections) was approximately RMB1,047,000.
4. The second phase of Guangwu Expressway (Hekou to Pingtai section) commenced operation at the end of June 2010, it made the expressway between Guangzhou and Wuzhou was opened to traffic in whole, which had a positive impact on the operational performance of Guangwu Project.
5. Guangzhou implemented traffic control during the Asian Games, which boosted the traffic volume of trucks and toll revenue of GZ W2 Expressway a significant increase this month.
6. In November 2010, the highways that have adopted “Green Passage Toll Free Policy” for fresh agricultural products carrier vehicles pursuant to the requirements of relevant government authorities include Jihe Expressway, Yangmao Expressway, Wuhuang Expressway, Nanjing Third Bridge and Qinglian Expressway. Pursuant to requirements of the State Council, all the toll highways in the Country have to adopt “Green Passage Toll Free Policy” with effect from 1 December 2010.

For basic information and historical operational statistics of each toll highways, investors may visit the Company’s website at <http://www.sz-expressway.com> under the sections “Toll Roads & Bridges” and “Operational Statistics”, respectively.

CAUTION STATEMENT

The Board wishes to remind investors that the above operational statistics are based on the Group’s internal records which are unaudited. Differences may arise between such statistics and the data disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such statistics are provisional and for reference purposes only. Investors are cautioned not to rely unduly on such statistics.

This announcement is a voluntary information disclosure.

By Order of the Board
Wu Qian
Company Secretary

Shenzhen, PRC, 20 December 2010

As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Zhao Jun Rong (Non-executive Director), Mr. Tse Yat Hong (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Lam Wai Hon, Ambrose (Independent non-executive Director), Mr. Ting Fook Cheung, Fred (Independent non-executive Director), Mr. Wang Hai Tao (Independent non-executive Director) and Mr. Zhang Li Min (Independent non-executive Director).