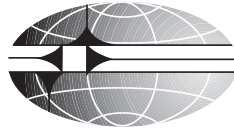


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**深圳高速公路股份有限公司**

**SHENZHEN EXPRESSWAY COMPANY LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 548)**

**ANNOUNCEMENT  
CANCELLATION OF 2006 EXTRAORDINARY GENERAL MEETING  
FOR HOLDERS OF OVERSEAS-LISTED FOREIGN SHARES**

Reference is hereby made to the announcement (“the Announcement”) dated 12 June 2006 of Shenzhen Expressway Company Limited (“the Company”). As stated in the Announcement, the 2006 Extraordinary General Meeting for Holders of Overseas-listed Foreign Shares (“the H Shareholders EGM”) which was originally scheduled to be held on 12 June 2006 (Monday) could not be convened. Based on such factors as equality treatment to all shareholders, the Company cancels the H Shareholders EGM. As the H Shareholders EGM is cancelled, part of the conditions of the resolutions in respect of the granting to the board of directors of the Company a mandate to repurchase H shares of the Company respectively passed at 2005 Annual General Meeting and 2006 Extraordinary General Meeting for Holders of Domestic Shares of the Company could not be fulfilled. Therefore, although the resolutions in relation to the granting to the board of directors of the Company a mandate to repurchase H shares of the Company respectively passed at 2005 Annual General Meeting and 2006 Extraordinary General Meeting for Holders of Domestic Shares are legal and valid, the resolutions will not be executed. The board of directors of the Company will, in accordance with the actual needs, decide in its discretion whether or not to convene shareholders’ general meeting(s) and class meetings to pass resolutions to grant the board of directors of the Company a mandate to repurchase H shares of the Company before the Company’s next annual general meeting.

By Order of the Board

**Wu Qian**

*Joint Company Secretary*

Shenzhen, the PRC, 20 June 2006

*As at the date of this announcement, the directors of the Company are: Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Director and General Manager), Mr. Li Jing Qi (Non-executive Director), Mr. Wang Ji Zhong (Non-executive Director), Mr. Liu Jun (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Li Zhi Zheng (Independent non-executive Director), Mr. Zhang Zhi Xue (Independent non-executive Director), Mr. Poon Kai Leung, James (Independent non-executive Director) and Mr. Wong Kam Ling (Independent non-executive Director).*

Please also refer to the published version of this announcement in The Standard.