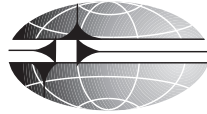


*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## 深圳高速公路股份有限公司

### **SHENZHEN EXPRESSWAY COMPANY LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 548)**

### **ANNOUNCEMENT**

The board (the "Board") of directors (the "Directors") of Shenzhen Expressway Company Limited (the "Company") has noted today's increase in trading volume of the H shares of the Company and wish to advise that the Board are not aware of any reasons for such movement save as below.

On the date of this announcement, Mr. Liu Jun, a non-executive Director of the Company, sold his 100,000 H shares in the Company on main board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") over-the-counter at HK\$3.40 per H Share (the "Sale Price"). The Sale Price represents approximately 93.15% to the closing price of HK\$3.65 of the H Shares as quoted on the main board of the Stock Exchange as at the date of this announcement and approximately 110.93% to the average closing price of HK\$3.065 of the H Shares as quoted on the main board of the Stock Exchange for the 5 trading days immediately prior to the date of this announcement. After the said sale, Mr. Liu does not hold any shares in the Company.

Save as disclosed in this announcement and the 2005 annual results announcement of the Company dated 31 March 2006, the Board confirms that there are no other negotiations or agreement relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board  
**Wu Qian**  
*Joint Company Secretary*

Shenzhen, the PRC, 4 April 2006

*As at the date of this announcement, the Directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Director and General Manager), Mr. Li Jing Qi (Non-executive Director), Mr. Wang Ji Zhong (Non-executive Director), Mr. Liu Jun (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Li Zhi Zheng (Independent non-executive Director), Mr. Zhang Zhi Xue (Independent non-executive Director), Mr. Poon Kai Leung, James (Independent non-executive Director) and Mr. Wong Kam Ling (Independent non-executive Director).*

Please also refer to the published version of this announcement in The Standard.