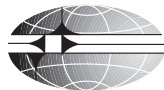


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深圳高速公路股份有限公司  
**SHENZHEN EXPRESSWAY COMPANY LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 548)**

**ANNOUNCEMENT  
RESOLUTIONS OF THE SUPERVISORY COMMITTEE**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company and all members of the Supervisory Committee warrant for the truthfulness, accuracy and completeness of the contents of this announcement, and accept joint responsibilities for the false information, misleading statements or material omissions in this announcement.

Announcement is hereby given that the tenth meeting of the forth session of the Supervisory Committee of Shenzhen Expressway Company Limited (the "Company") was held at the conference room of the Company at 19/F, Tower A, United Plaza, No.5022 Binhe Road North, Shenzhen, the People's Republic of China on 27 April 2007 (Friday). 3 supervisors of the Company, who are eligible to attend, all attended the meeting. The meeting was convened in accordance with the relevant provisions of the Company Law of the People's Republic of China and the Articles of Association of the Company. The following matters were considered and approved at the meeting:

- 1 Considered and approved "the resolution relating to reviewing the related matters of the implementation of 'Accounting Standard for Business Enterprise' and the change in accounting policy by the Company".**
- 2 Considered and approved "the resolution relating to reviewing the related matters of recognising the fair value of Qinglian Company and the related accounting treatment by the Company".**
- 3 Considered and approved "the resolution relating to reviewing the 2007 first quarterly report of the Company".**

By order of the Supervisory Committee  
**Zhong Shan Qun**  
*Chairman of Supervisory Committee*

Shenzhen, the PRC, 27 April 2007

*As at the date of this announcement, the supervisors of the Company are: Mr. Zhong Shan Qun (Chairman of the Supervisory Committee), Mr. Zhang Yi Ping (Supervisor) and Mr. Yi Ai Guo (Supervisor).*

*As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Director and General Manager), Mr. Li Jing Qi (Non-executive Director), Mr. Wang Ji Zhong (Non-executive Director), Mr. Liu Jun (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Li Zhi Zheng (Independent non-executive Director), Mr. Zhang Zhi Xue (Independent non-executive Director), Mr. Poon Kai Leung, James (Independent non-executive Director) and Mr. Wong Kam Ling (Independent non-executive Director).*

*This announcement is originally prepared in Chinese and the Chinese version shall prevail over the English version for the purposes of interpretation.*