

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



深圳高速公路股份有限公司
SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 548)

**POLL RESULTS OF THE FIRST EXTRAORDINARY GENERAL MEETING 2007
CHANGE OF SUPERVISOR**

The Board announces that both of the Resolutions set out in the Notice of EGM were duly passed.

The Company announces that Mr. Zhong Shan Qun resigned as Supervisor with effect from 3 September 2007 and Mr. Jiang Lu Ming was appointed as Supervisor with effect from 3 September 2007.

Reference is made to the notice of the First Extraordinary General Meeting 2007 ("EGM") dated 19 July 2007 ("Notice") issued by Shenzhen Expressway Company Limited ("Company").

POLL RESULTS OF THE FIRST EXTRAORDINARY GENERAL MEETING 2007

At the EGM held at the conference room of the Company at 19/F, Tower A, United Plaza, No.5022 Binhe Road North, Shenzhen, the People's Republic of China on 3 September 2007 (Monday) at 10:00 a.m., poll voting was demanded by the Chairman for voting on the proposed resolutions ("Resolutions") as set out in the Notice. The board ("Board") of directors ("Directors") of the Company is pleased to announce that the Resolutions were approved by the shareholders of the Company ("Shareholders") at the EGM and the poll results in respect of the Resolutions are as follows:

Ordinary Resolutions	Number of Votes (%)			Total Votes
	For	Against	Abstain	
1. To consider and approve the immediate appointment of Mr. Jiang Lu Ming as the supervisor of the Company, with a term starting from the date of appointment till 31 December 2008.	1,423,995,305 (99.22%)	11,136,260 (0.78%)	0 (0%)	1,435,131,565
2. To consider and approve the proposal relating to emoluments of the supervisor.	1,435,131,565 (100.00%)	0 (0%)	0 (0%)	1,435,131,565

As more than half of the votes were cast in favour of each of the Resolutions 1 and 2, Resolutions 1 and 2 were passed as ordinary resolutions.

As at the date of the EGM, the issued share capital of the Company is 2,180,700,000 shares of RMB 1 each. Out of 2,180,700,000 shares, 1,215,400,000 shares are restricted circulating shares, 965,300,000 shares are unrestricted circulating shares, of which 217,800,000 shares are Renminbi-denominated ordinary shares and 747,500,000 shares are overseas-listed foreign shares ("H Share(s)"). The total number of shares entitling the holders to attend and vote only against the Resolutions at the EGM is nil. The total number of shares entitling the holders to attend and vote for or against the Resolutions at the EGM is 2,180,700,000 shares.

Hong Kong Registrars Limited, the H Share Registrar and Transfer Office of the Company, was appointed as the scrutineer for the vote taking.

CHANGE OF SUPERVISOR

Resignation of Mr. Zhong Shan Qun as Supervisor

The Company announces that Mr. Zhong Shan Qun (“Mr. Zhong”) resigned as supervisor of the Company (“Supervisor”) with effect from 3 September 2007, due to his work commitments with Xin Tong Chan Development (Shenzhen) Company Limited, the Shareholder who nominated Mr. Zhong as a Supervisor.

Mr. Zhong confirmed that there is no disagreement with the Supervisory Committee of the Company and there is no other matters relating to his resignation that need to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited.

The Company would like to take this opportunity to express its sincere gratitude to Mr. Zhong for his valuable contribution to the Company during his term of office.

Appointment of Mr. Jiang Lu Ming as Supervisor

Mr. Jiang Lu Ming (“Mr. Jiang”) has been appointed as Supervisor at the EGM; and the term of office of Mr. Jiang commences on 3 September 2007 and ends on 31 December 2008. The Company further announces that Mr. Jiang has been elected as the Chairman of the Supervisory Committee of the Company at the thirteenth meeting of the forth session of the Supervisory Committee of the Company held on 3 September 2007.

Particulars relating to Mr. Jiang are set out below:

Mr. Jiang Lu Ming, Supervisor, aged 52, Senior Economist, graduated in Liaoning University in 1982 with a bachelor’s degree in economics. Mr. Jiang had worked in various enterprises and government departments in Liaoning Province and Shenzhen City, accumulating substantial working experience in finance and economics. Mr. Jiang had been a director and general manager of Shenzhen Yecun Investment and Consulting Company Limited (深圳市野村投資諮詢有限公司) from May 2002 to March 2004; and a chairman of Shenzhen Guozi Investment and Consulting Company Limited (深圳市國資投資諮詢有限公司) from April 2004 to October 2005. Mr. Jiang joined Xin Tong Chan Development (Shenzhen) Company Limited as deputy general manager in October 2005.

Mr. Jiang will receive annual emoluments of RMB613,000 (tax inclusive), and corresponding fringe benefits paid in accordance with the unified standards imposed by the government and adopted by the Company. The Supervisors may obtain meeting subsidies for attending or observing relevant meetings as per the relevant requirements.

Save as disclosed above, Mr. Jiang has no relationship with any Directors, Supervisors, senior management of the Company or substantial Shareholders or controlling Shareholders. Further, Mr. Jiang has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other matters concerning the appointment of Mr. Jiang that need to be brought to the attention of the Shareholders.

The Company gives a warm welcome to the joining of Mr. Jiang.

By Order of the Board
Wu Qian
Joint Company Secretary

Shenzhen, the PRC, 3 September 2007

As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Wang Ji Zhong (Non-executive Director), Mr. Liu Jun (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Li Zhi Zheng (Independent non-executive Director), Mr. Zhang Zhi Xue (Independent non-executive Director), Mr. Poon Kai Leung, James (Independent non-executive Director) and Mr. Wong Kam Ling (Independent non-executive Director).