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深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 548)

ANNOUNCEMENT

References are made to the announcement and the overseas regulatory announcements of Shenzhen Expressway Company Limited (the "Company") all dated 24 September 2007 in relation to the public issue of Bonds with Warrants in PRC and the further announcement of the Company dated 27 September 2007 in relation to the public issue of Bonds with Warrants in PRC.

Reference is made to Rule 14.62(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. CCIF CPA Limited, as engaged by the Company, has issued a letter to the board of directors of the Company confirming that CCIF CPA Limited have performed procedures to assist the directors of the Company to evaluate whether the profit and financial indicators forecasts (the "Forecasts") in respect of the construction and investment in Nanguang Expressway set out in the prospectus of the Bonds with Warrants were properly made so far as the calculations are concerned and that the calculations are arithmetically accurate. After making enquiry with the Company's management, CCIF CPA Limited advised that the accounting policies have been properly adopted in the preparation of the Forecasts. Moreover, CCIF CPA Limited further advised that there is no significant difference for the preparation of the Forecasts made in accordance with the relevant accounting rules and regulations applicable to enterprises in PRC and the Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants.

By Order of the Board

Yang Hai

Chairman

Shenzhen, the PRC, 25 October 2007

As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Wang Ji Zhong (Non-executive Director), Mr. Liu Jun (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Li Zhi Zheng (Independent non-executive Director), Mr. Zhang Zhi Xue (Independent non-executive Director), Mr. Poon Kai Leung, James (Independent non-executive Director) and Mr. Wong Kam Ling (Independent non-executive Director).