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深圳高速公路股份有限公司
SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 548)

OPERATIONAL STATISTICS FOR THE MONTH OF MARCH 2008

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of March 2008 (unaudited) as follows:

Toll Highway	Percentage of interests held by the Group	Average daily mixed traffic volume (number of vehicles in thousands)		Average daily toll revenue (RMB'000)	
		This month	YOY	This month	YOY
Projects consolidated into the Group's financial statements:					
Meiguan Expressway ^{Note 1}	100%	93	-0.5%	799	-9.8%
Jihe West	100%	69	11.5%	985	10.1%
Yanba Expressway	100%	11	14.3%	160	21.3%
Yanpai Expressway	100%	31	56.8%	389	29.7%
Nanguang Expressway	100%	11	N/A	133	N/A
Projects not consolidated into the Group's financial statements:					
Jihe East	55%	92	14.5%	1,238	19.0%
Shuiguan Expressway	40%	109	20.1%	1,028	19.8%
Shuiguan Extension	40%	28	11.9%	180	8.4%
Yangmao Expressway	25%	18	-3.0%	1,040	-2.1%
Guangwu Project	30%	9.4	5.4%	272	4.5%
Jiangzhong Project	25%	47	29.2%	675	20.6%
GZ W2 Expressway	25%	8.9	77.0%	275	87.7%
Wuhuang Expressway	55%	29	9.5%	1,088	6.0%
Changsha Ring Road	51%	6.3	12.4%	67	18.8%
Nanjing Third Bridge	25%	19	10.7%	683	5.7%

YOY: year-on-year, as compared to the same period of last year.

Brief Description:

1. Since October 2007, Guanshen Expressway (which connects with Meiguan Expressway) has been partly closed for large-scale road surface maintenance work. During the period of the maintenance work, Class 4 and Class 5 vehicles are prohibited from using Guanshen Expressway. The maintenance work also affected the traffic efficiency of the peripheral road network. As a result, the traffic volume and toll revenue were affected to a certain degree. It is expected that the large-scale road surface maintenance work of Guanshen Expressway will be completed in the first half of 2008. In addition, Fulong Road (which is a municipal road connecting with Longda Expressway) has been opened since the end of 2007 and it causes certain traffic diversion from Meiguan Expressway.

For basic information and historical operational statistics of each of the toll highways, investors may visit the website of the Company at <http://www.sz-expressway.com> under “Toll Roads & Bridges” and “Operational Statistics”, respectively.

CAUTION STATEMENT

The Board wishes to remind investors that the above operational statistics are based on the Group’s internal records which are unaudited. Differences may arise between such statistics and the data disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such statistics are provisional and for reference purposes only. Investors are cautioned not to rely unduly on such statistics.

By Order of the Board
Wu Qian
Company Secretary

Shenzhen, the PRC, 17 April 2008

As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Wang Ji Zhong (Non-executive Director), Mr. Liu Jun (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Li Zhi Zheng (Independent non-executive Director), Mr. Zhang Zhi Xue (Independent non-executive Director), Mr. Poon Kai Leung, James (Independent non-executive Director) and Mr. Wong Kam Ling (Independent non-executive Director).