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## 深圳高速公路股份有限公司

### SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 548)

### OPERATIONAL STATISTICS FOR THE MONTH OF APRIL 2008

The board (the "Board") of directors of Shenzhen Expressway Company Limited (the "Company") hereby announces the operational statistics of the Group for the month of April 2008 (unaudited) as follows:

Toll Highway	Percentage of interests held by the Group	Average daily mixed traffic volume (number of vehicles in thousands)		Average daily toll revenue (RMB'000)	
		This month	YOY	This month	YOY
<b>Projects consolidated into the Group's financial statements:</b>					
Meiguan Expressway <sup>Note 1</sup>	100%	94	-6.5%	801	-16.4%
Jihe West	100%	72	10.3%	1,009	6.2%
Yanba Expressway	100%	12	4.8%	175	9.4%
Yanpai Expressway	100%	33	39.0%	422	21.1%
Nanguang Expressway	100%	14	N/A	173	N/A
<b>Projects not consolidated into the Group's financial statements:</b>					
Jihe East	55%	96	10.2%	1,298	13.3%
Shuiguan Expressway	40%	112	8.9%	1,059	9.9%
Shuiguan Extension	40%	29	4.0%	185	1.0%
Yangmao Expressway <sup>Note 2</sup>	25%	21	17.6%	999	-8.1%
Guangwu Project	30%	10	14.0%	278	8.1%
Jiangzhong Project	25%	49	28.6%	701	21.7%
GZ W2 Expressway	25%	10	72.4%	307	93.5%
Wuhuang Expressway	55%	31	11.0%	1,122	2.1%
Changsha Ring Road	51%	6.5	20.3%	67	15.1%
Nanjing Third Bridge	25%	19	15.9%	671	6.0%

YOY: year-on-year, as compared to the same period of last year.

Brief Description:

1. Since October 2007, Guanshen Expressway (which connects with Meiguan Expressway) has been partly closed for large-scale road surface maintenance work. During the period of the maintenance work, Class 4 and Class 5 vehicles are prohibited from using Guanshen Expressway. The maintenance work also affected the traffic efficiency of the peripheral road network. As a result, the traffic volume and toll revenue were affected to a certain degree. In addition, Fulong Road (which is a municipal road connecting with Longda Expressway) has been opened since the end of 2007 and it causes certain traffic diversion from Meiguan Expressway. After preliminary estimation, the two factors, which are the large-scale maintenance work of Guanshen Expressway and the open of Fulong Road, caused a fall of approximately RMB100,000 and RMB50,000 respectively on the average daily toll revenue as compared to the corresponding period of last year, representing a decrease of approximately 10% and 5% as compared to the toll revenue of the corresponding period of last year. It is expected that the large-scale road surface maintenance work of Guanshen Expressway will be completed in the first half of 2008, and the adverse impact on Meiguan Expressway caused by such factor will gradually be alleviated.
2. Pursuant to the relevant instructions issued by the Ministry of Communications and the Communications Department of Guangdong Province, the national trunk highway in Guangdong Province adopted a policy called "Green Passage" for fresh primary products in 2008, which would waive the toll fees for fresh primary product carrier vehicles. The toll highways of the Company which have adopted this policy include Jihe Expressway and Yangmao Expressway. Among them, such policy would have a certain degree of negative impact on the toll revenue of Yangmao Expressway because it is an integrated part of various highways radiating outward from the neighboring major agricultural provinces.

For basic information and historical operational statistics of each of the toll highways, investors may visit the website of the Company at <http://www.sz-expressway.com> under "Toll Roads & Bridges" and "Operational Statistics", respectively.

## CAUTION STATEMENT

The Board wishes to remind investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such statistics are provisional and for reference purposes only. Investors are cautioned not to rely unduly on such statistics.

By Order of the Board  
**Wu Qian**  
Company Secretary

Shenzhen, the PRC, 19 May 2008

*As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Wang Ji Zhong (Non-executive Director), Mr. Liu Jun (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Li Zhi Zheng (Independent non-executive Director), Mr. Zhang Zhi Xue (Independent non-executive Director), Mr. Poon Kai Leung, James (Independent non-executive Director) and Mr. Wong Kam Ling (Independent non-executive Director).*