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深圳高速公路股份有限公司
SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 548)

OPERATIONAL STATISTICS FOR THE MONTH OF MAY 2008

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of May 2008 (unaudited) as follows:

Toll Highway	Percentage of interests held by the Group	Average daily mixed traffic volume (number of vehicles in thousands)		Average daily toll revenue (RMB'000)	
		This month	YOY	This month	YOY
Projects consolidated into the Group's financial statements:					
Meiguan Expressway ^{Note 1}	100%	91	-6.0%	768	-14.6%
Jihe West	100%	69	9.4%	957	5.6%
Yanba Expressway ^{Note 2}	100%	13	-10.8%	185	0.1%
Yanpai Expressway	100%	33	31.1%	424	20.0%
Nanguang Expressway	100%	15	N/A	175	N/A
Projects not consolidated into the Group's financial statements:					
Jihe East	55%	91	6.0%	1,228	9.8%
Shuiguan Expressway	40%	109	8.4%	1,033	10.4%
Shuiguan Extension	40%	28	2.7%	176	-0.3%
Yangmao Expressway ^{Note 3}	25%	17	12.2%	865	-2.4%
Guangwu Project	30%	8.8	4.3%	247	-1.8%
Jiangzhong Project	25%	45	23.7%	646	20.3%
GZ W2 Expressway	25%	9.2	59.1%	292	80.8%
Wuhuang Expressway	55%	29	7.1%	1,059	-0.4%
Changsha Ring Road	51%	6.2	11.1%	65	-4.2%
Nanjing Third Bridge	25%	18	8.8%	646	4.4%

YOY: year-on-year growth rate, as compared to the same period of last year.

Brief Description:

1. Since October 2007, Guanshen Expressway (which connects with Meiguan Expressway) has been partly closed for large-scale road surface maintenance work. During the period of the maintenance work, Class 4 and Class 5 vehicles are prohibited from using Guanshen Expressway. The maintenance work also affected the traffic efficiency of the peripheral road network. As a result, the traffic volume and toll revenue were affected to a certain degree. Guanshen Expressway had fully re-opened since 30 May 2008. It is expected that the adverse impact on Meiguan Expressway caused by such factor will gradually be alleviated. In addition, Fulong Road (which is a municipal road connecting with Longda Expressway) has been opened since the end of 2007 and it causes certain traffic diversion from Meiguan Expressway.
2. Affected by factors such as the cancellation of seven-day Labour Day festive holidays, there was a fall on traffic volume for eastern areas in Shenzhen City for leisure and vacation and it had certain effect on the traffic volume and toll revenue of Yanba Expressway.
3. Pursuant to the relevant instructions issued by the Ministry of Communications and the Communications Department of Guangdong Province, the national trunk highway in Guangdong Province adopted a policy called "Green Passage" for fresh primary products in 2008, which would waive the toll fees for fresh primary product carrier vehicles. The toll highways of the Company which have adopted this policy include Jihe Expressway and Yangmao Expressway. Among them, such policy would have a certain degree of negative impact on the toll revenue of Yangmao Expressway because it is an integrated part of various highways radiating outward from the neighboring major agricultural provinces.

For basic information and historical operational statistics of each of the toll highways, investors may visit the website of the Company at <http://www.sz-expressway.com> under "Toll Roads & Bridges" and "Operational Statistics", respectively.

CAUTION STATEMENT

The Board wishes to remind investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such statistics are provisional and for reference purposes only. Investors are cautioned not to rely unduly on such statistics.

By Order of the Board
Wu Qian
Company Secretary

Shenzhen, the PRC, 19 June 2008

As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Wang Ji Zhong (Non-executive Director), Mr. Liu Jun (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Li Zhi Zheng (Independent non-executive Director), Mr. Zhang Zhi Xue (Independent non-executive Director), Mr. Poon Kai Leung, James (Independent non-executive Director) and Mr. Wong Kam Ling (Independent non-executive Director).