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深圳高速公路股份有限公司
SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 548)

OPERATIONAL STATISTICS FOR THE MONTH OF JUNE 2008

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of June 2008 (unaudited) as follows:

Toll Highway	Percentage of interests held by the Group	Average daily mixed traffic volume (number of vehicles in thousands)		Average daily toll revenue (RMB'000)	
		This month	YOY	This month	YOY
Projects consolidated into the Group's financial statements:					
Meiguan Expressway ^{Note 1,2}	100%	92	-5.0%	802	-15.3%
Jihe West ^{Note 1,3}	100%	68	2.5%	909	-4.3%
Yanba Expressway ^{Note 1}	100%	12	-11.7%	182	-3.3%
Yanpai Expressway ^{Note 1}	100%	33	24.4%	444	14.8%
Nanguang Expressway ^{Note 1}	100%	17	N/A	199	N/A
Projects not consolidated into the Group's financial statements:					
Jihe East ^{Note 1,3}	55%	90	2.7%	1,210	6.7%
Shuiguan Expressway ^{Note 1}	40%	112	5.0%	1,049	6.1%
Shuiguan Extension ^{Note 1}	40%	28	-2.0%	179	-4.4%
Yangmao Expressway ^{Note 3}	25%	16	7.1%	794	-14.8%
Guangwu Project	30%	8.7	4.8%	240	-4.7%
Jiangzhong Project	25%	43	14.3%	638	12.3%
GZ W2 Expressway	25%	8.7	51.8%	275	66.4%
Wuhuang Expressway	55%	28	6.2%	1,000	-0.2%
Changsha Ring Road	51%	6.0	10.7%	61	0.6%
Nanjing Third Bridge	25%	20	27.6%	703	18.0%

YOY: year-on-year growth rate, as compared to the same period of last year.

Brief Description:

1. In June, there was constant rainstorm in Shenzhen City. It suppressed the transportation demand for relevant expressways and affected the operating performance of the expressways in such area to different extent.
2. Guanshen Expressway (which connects with Meiguan Expressway) had finished its large-scale road surface maintenance work, and fully re-opened since 30 May 2008. Driven by such factor, the number of the heavy vehicles travelling Meiguan Expressway has increased obviously this month as compared to that of last month. However, due to traffic diversion of Fulong Road and constant rainstorm this month, the traffic volume and toll revenue of Meiguan Expressway recorded a certain degree of decrease in June as compared to that of the corresponding period in 2007.
3. Pursuant to the relevant instructions issued by the Ministry of Communications and the Communications Department of Guangdong Province, the national trunk highway in Guangdong Province adopted a policy called “Green Passage” for fresh primary products in 2008, which would waive the toll fees for fresh primary product carrier vehicles. The toll highways of the Company in Guangdong Province which have adopted this policy include Jihe Expressway and Yangmao Expressway. Such policy had a certain degree of negative impact on the toll revenue of aforesaid expressways.

For basic information and historical operational statistics of each of the toll highways, investors may visit the website of the Company at <http://www.sz-expressway.com> under “Toll Roads & Bridges” and “Operational Statistics”, respectively.

CAUTION STATEMENT

The Board wishes to remind investors that the above operational statistics are based on the Group’s internal records which are unaudited. Differences may arise between such statistics and the data disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such statistics are provisional and for reference purposes only. Investors are cautioned not to rely unduly on such statistics.

By Order of the Board
Wu Qian
Company Secretary

Shenzhen, the PRC, 18 July 2008

As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Wang Ji Zhong (Non-executive Director), Mr. Liu Jun (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Li Zhi Zheng (Independent non-executive Director), Mr. Zhang Zhi Xue (Independent non-executive Director), Mr. Poon Kai Leung, James (Independent non-executive Director) and Mr. Wong Kam Ling (Independent non-executive Director).