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深圳高速公路股份有限公司

**SHENZHEN EXPRESSWAY COMPANY LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 548)**

## **CHANGE OF SUPERVISOR REPRESENTING THE STAFF**

The Company announces that Mr. Yi Ai Guo resigned as Supervisor with effect from 4 August 2008 and Mr. Fang Jie was appointed as Supervisor by the staff representatives' meeting of the Company with effect from 4 August 2008.

### **Resignation of Mr. Yi Ai Guo as Supervisor**

Shenzhen Expressway Company Limited ("Company") announces that Mr. Yi Ai Guo ("Mr. Yi") had tendered his resignation to the staff representative's meeting of the Company and the Supervisory Committee of the Company as the supervisor of the Company ("Supervisor") with effect from 4 August 2008, as he ceased to be an employee of the Company due to change in his employment.

Mr. Yi confirmed that there is no disagreement with the board of directors of the Company and the Supervisory Committee of the Company, and there is no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Company would like to take this opportunity to express its sincere gratitude to Mr. Yi for his valuable contribution to the Company during his term of office.

### **Appointment of Mr. Fang Jie as Supervisor**

Mr. Fang Jie ("Mr. Fang") has been appointed as Supervisor representing the staff at the staff representatives' meeting of the Company, and the term of office of Mr. Fang commences on 4 August 2008 and ends on 31 December 2008.

Particulars relating to Mr. Fang are set out below:

Mr. Fang Jie, aged 48, senior engineer, graduated from 重慶建築工程學院 (Chongqing Institute of Architecture and Engineering) in 1982, majoring in bridge and tunnel. He has over 25 years of working experience. Mr. Fang had worked in the units such as 中交第二公路勘察設計研究院 (CCCC Second Highway Consultants). From January 2001 to March 2007, he had worked in 新通產實業開發(深圳)有限公司 (Xin Tong Chan Development (Shenzhen) Company Limited) as the administrative officer, head of the human resources department and

secretary to the board of directors. Since April 2007, he has been the general manager of Project Development Department of the Company. Currently, Mr. Fang is also a director of 四川新路橋機械有限公司 (Sichuan New Road and Bridge Mechanism Company Limited).

Mr. Fang will only receive remuneration for his specific management positions in the Company and will not receive any Supervisor's emoluments. The exact amount of Mr. Fang's management remuneration which comprises position salary, performance bonus and fringe benefits will be determined by the management of the Company with reference to his position and performance. Further, the Supervisor will be entitled to subsidies for meeting for attending or observing relevant meetings based on the standard approved by the general meeting.

As at the date of this announcement and save as disclosed above, Mr. Fang has no relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company. Further, Mr. Fang has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

As at the date of this announcement and save as disclosed above, there is no other matters concerning the appointment of Mr. Fang that need to be disclosed pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor brought to the attention of the shareholders of the Company.

The Company gives a warm welcome to the joining of Mr. Fang to the Supervisory Committee of the Company.

By Order of the Board  
**Wu Qian**  
*Company Secretary*

Shenzhen, the PRC, 4 August 2008

*As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Wang Ji Zhong (Non-executive Director), Mr. Liu Jun (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Li Zhi Zheng (Independent non-executive Director), Mr. Zhang Zhi Xue (Independent non-executive Director), Mr. Poon Kai Leung, James (Independent non-executive Director) and Mr. Wong Kam Ling (Independent non-executive Director).*