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**深圳高速公路股份有限公司**  
**SHENZHEN EXPRESSWAY COMPANY LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 548)

**OPERATIONAL STATISTICS FOR THE MONTH OF JULY 2008**

The board (the "Board") of directors of Shenzhen Expressway Company Limited (the "Company") hereby announces the operational statistics of the Group for the month of July 2008 (unaudited) as follows:

Toll Highway	Percentage of interests held by the Group	Average daily mixed traffic volume (number of vehicles in thousands)		Average daily toll revenue (RMB'000)	
		This month	YOY	This month	YOY
<b>Projects consolidated into the Group's financial statements:</b>					
Meiguan Expressway <sup>Note 1</sup>	100%	98	-6.9%	854	-12.4%
Jihe West <sup>Note 2</sup>	100%	72	5.1%	1,018	2.6%
Yanba Expressway <sup>Note 3</sup>	100%	20	22.6%	265	19.9%
Yanpai Expressway	100%	37	20.2%	485	15.1%
Nanguang Expressway	100%	18	N/A	209	N/A
<b>Projects not consolidated into the Group's financial statements:</b>					
Jihe East <sup>Note 2</sup>	55%	97	3.4%	1,309	6.8%
Shuiguan Expressway	40%	117	3.0%	1,121	6.5%
Shuiguan Extension	40%	30	0.8%	194	-0.1%
Yangmao Expressway <sup>Note 2</sup>	25%	17	13.8%	752	-9.3%
Guangwu Project	30%	9.0	2.2%	247	-8.9%
Jiangzhong Project	25%	46	14.6%	654	13.7%
GZ W2 Expressway	25%	10	53.0%	321	78.8%
Wuhuang Expressway <sup>Note 2</sup>	55%	29	5.8%	1,019	-0.5%
Changsha Ring Road <sup>Note 4</sup>	51%	5.6	1.0%	57	-11.3%
Nanjing Third Bridge	25%	19	20.1%	693	15.8%

YOY: year-on-year growth rate, as compared to the same period of last year.

**Brief Description:**

1. Guanshen Expressway (which connects with Meiguan Expressway) had fully re-opened since 30 May 2008, and the traffic volume and toll revenue of Meiguan Expressway for this month continued to increase as compared to last month. However, due to traffic diversion of Fulong Road, the operational statistics of Meiguan Expressway recorded a certain degree of decrease in July as compared to the corresponding period of 2007.
2. Pursuant to the requirements of relevant government authorities, Jihe Expressway, Yangmao Expressway and Wuhuang Expressway should adopt a toll fees waiving policy called “Green Passage” for fresh primary products in 2008. Such policy had a certain degree of negative impact on the toll revenue of aforesaid expressways for the period.
3. Shenyang Pathway 2 (which connects with Yanba Expressway) was completed and had opened to traffic since 4 July 2008. It improved the road networks nearby and had a positive impact on the operating performance of Yanba Expressway.
4. Due to the closure of a road connecting Changsha Ring Road for construction works for a period of 30 days, the toll revenue of Changsha Ring Road reduced in this month.

For basic information and historical operational statistics of each of the toll highways, investors may visit the website of the Company at <http://www.sz-expressway.com> under the sections “Toll Roads & Bridges” and “Operational Statistics”, respectively.

**CAUTION STATEMENT**

The Board wishes to remind investors that the above operational statistics are based on the Group’s internal records which are unaudited. Differences may arise between such statistics and the data disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such statistics are provisional and for reference purposes only. Investors are cautioned not to rely unduly on such statistics.

By Order of the Board  
**Wu Qian**  
Company Secretary

Shenzhen, the PRC, 20 August 2008

*As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Wang Ji Zhong (Non-executive Director), Mr. Liu Jun (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Li Zhi Zheng (Independent non-executive Director), Mr. Zhang Zhi Xue (Independent non-executive Director), Mr. Poon Kai Leung, James (Independent non-executive Director) and Mr. Wong Kam Ling (Independent non-executive Director).*