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深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

OPERATIONAL STATISTICS FOR THE MONTH OF FEBRUARY 2009

The board (the "Board") of directors of Shenzhen Expressway Company Limited (the "Company") hereby announces the operational statistics of the Group for the month of February 2009 (unaudited) as follows:

| Toll Highway | Percentage of interests held by the Group | Average daily mixed traffic volume (number of vehicles in thousands) | | Average daily toll revenue (RMB'000) | |
|---|---|---|---------------------------|---|-----------------------------|
| | | This month | YOY | This month | YOY |
| Projects consolidated into the Group's financial statements: | | | | | |
| Meiguan Expressway | 100% | 88 | 19.4% | 723 | 14.8% |
| Jihe West | 100% | 65 | 22.0% | 880 | 13.9% |
| Yanba Expressway | 100% | 12 | 39.5% | 160 | 17.8% |
| Yanpai Expressway | 100% | 26 | 7.9% | 275 | 6.4% |
| Nanguang Expressway | 100% | 22 | 3 times ^{Note 1} | 207 | 2.2 times ^{Note 1} |
| Qinglian Project | 76.37% | 28 | N/A ^{Note 4} | 459 | N/A ^{Note 4} |
| Projects not consolidated into the Group's financial statements: | | | | | |
| Jihe East | 55% | 85 | 4.5% | 1,162 | 5.4% |
| Shuiguan Expressway | 40% | 94 | 25.9% | 850 | 24.1% |
| Shuiguan Extension | 40% | 25 | 23.5% | 156 | 23.9% |
| Yangmao Expressway | 25% | 24 | -20.8% | 977 | -14.9% |
| Guangwu Project | 30% | 12 | -6.3% | 318 | -4.3% |
| Jiangzhong Project | 25% | 47 | 4.0% | 714 | 3.3% |
| GZ W2 Expressway | 25% | 11 | 22.5% | 353 | 40.4% |
| Wuhuang Expressway | 55% | 31 | 2.5% | 1,034 | 11.8% |
| Changsha Ring Road | 51% | 7.9 | 35.1% | 65 | 33.3% |
| Nanjing Third Bridge | 25% | 21 | -7.1% | 703 | -4.8% |

YOY: year-on-year growth rate, as compared to the same period of last year.

Brief Description:

1. Pursuant to past records, the operational statistics of major highways in Shenzhen region generally remained in a lower level during the Spring Festival month. The Spring Festival of 2009 was in January, while that of 2008 was in February. As such, the operational statistics of the aforesaid highways recorded an obvious growth this month as compared to the same period of last year. But for the statistics consolidating those of January and February, the average daily toll revenue of the highways in Shenzhen region, except for Yanba Expressway and Nanguang Expressway, still recorded decreases to different extent as compared to the same period of last year. The negative impact on operational performance of highways from the factors such as slowdowns in macro-economy growth still existed, in which the traffic volumes of carrier vehicle decreased more obviously.

In the first half of 2008, the construction of Shenyang Pathway 2 affected the revenue of Yanba Expressway to a certain extent. Shenyang Pathway 2 opened to traffic on 4 July 2008. It improved the road networks nearby and had the traffic volume and toll revenue of Yanba Expressway remained an obvious year-on-year growing rate for several months. Nanguang Expressway opened to traffic at the end of January 2008, and the statistics of Nanguang Expressway for the same period of last year was on the low side.

2. The toll fees for all vehicles using Changsha Ring Road had been waived for the period from 30 January 2008 to 9 February 2008. The statistics for the same period of last year was on the low side.
3. Pursuant to the requirements of relevant government authorities, the highways such as Jihe Expressway, Yangmao Expressway, Wuhuang Expressway and Nanjing Third Bridge continued to adopt “Green Passage Toll Free Policy” for carrier vehicles legally carrying fresh agricultural products in succession.
4. Qinglian Class 1 Highway has resumed full opening to traffic, while it was closed by section for construction works during the same period of 2008, and the statistics was not comparable.

For basic information and historical operational statistics of each of the toll highways, investors may visit the website of the Company at <http://www.sz-expressway.com> under the sections “Toll Roads & Bridges” and “Operational Statistics”, respectively.

CAUTION STATEMENT

The Board wishes to remind investors that the above operational statistics are based on the Group’s internal records which are unaudited. Differences may arise between such statistics and the data disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such statistics are provisional and for reference purposes only. Investors are cautioned not to rely unduly on such statistics.

By Order of the Board
Wu Qian
Company Secretary

Shenzhen, PRC, 20 March 2009

As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Zhao Jun Rong (Non-executive Director), Mr. Tse Yat Hong (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Lam Wai Hon, Ambrose (Independent non-executive Director), Mr. Ting Fook Cheung, Fred (Independent non-executive Director), Mr. Wang Hai Tao (Independent non-executive Director) and Mr. Zhang Li Min (Independent non-executive Director).