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深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

OPERATIONAL STATISTICS FOR THE MONTH OF JANUARY 2009

The board (the "Board") of directors of Shenzhen Expressway Company Limited (the "Company") hereby announces the operational statistics of the Group for the month of January 2009 (unaudited) as follows:

Toll Highway	Percentage of interests held by the Group	Average daily mixed traffic volume (number of vehicles in thousands)		Average daily toll revenue (RMB'000)	
		This month	YOY	This month	YOY
Projects consolidated into the Group's financial statements:					
Meiguan Expressway	100%	81	-16.1%	677	-18.2%
Jihe West	100%	57	-15.1%	815	-17.2%
Yanba Expressway	100%	13	20.9%	170	7.2%
Yanpai Expressway	100%	27	-12.7%	314	-25.6%
Nanguang Expressway	100%	19	N/A ^{Note 5}	176	N/A ^{Note 5}
Qinglian Project	76.37%	34	N/A ^{Note 5}	500	N/A ^{Note 5}
Projects not consolidated into the Group's financial statements:					
Jihe East	55%	85	-8.2%	1,141	-7.6%
Shuiguan Expressway	40%	85	-22.4%	788	-24.5%
Shuiguan Extension	40%	24	-17.8%	153	-19.0%
Yangmao Expressway	25%	27	56.2%	1,245	24.4%
Guangwu Project	30%	14	37.3%	339	20.7%
Jiangzhong Project	25%	46	2.3%	695	6.4%
GZ W2 Expressway	25%	11	19.2%	367	27.7%
Wuhuang Expressway	55%	35	45.2%	1,030	16.2%
Changsha Ring Road	51%	9.3	156.3%	70	89.6%
Nanjing Third Bridge	25%	24	63.8%	722	35.5%

YOY: year-on-year growth rate, as compared to the same period of last year.

Brief Description:

1. Pursuant to past records, the operational statistics of major highways in Shenzhen region generally remained in a lower level during the Spring Festival month. The Spring Festival of 2009 was in January, while that of 2008 was in February. As such, the year-on-year changes in relevant statistics for this month recorded a sharp decrease, but remained stable as compared to the statistics of February 2008. The following statistics are for reference:

Toll Highway	Average daily toll revenue (RMB'000)			Toll Highway	Average daily toll revenue (RMB'000)		
	Jan 2009	Feb 2008	Change		Jan 2009	Feb 2008	Change
Meiguan Expressway	677	630	7.4%	Yanba Expressway	170	136	25.4%
Jihe West	815	773	5.5%	Yanpai Expressway	314	259	21.2%
Jihe East	1,141	1,103	3.5%	Shuiguan Expressway	788	685	15.0%

Contrary to the operational statistics of the above-mentioned highways, the operational statistics during the Spring Festival month of both Yangmao Expressway and Guangwu Project in the past two years were the highest throughout the respective year, so these highways recorded a significant growth this month as compared to the same period of last year.

2. Affected by the snow disaster in early 2008, the statistics for the same period of last year of Changsha Ring Road, Wuhuang Expressway and Nanjing Third Bridge were on the low side.
3. In January 2009, the negative impact on the traffic volumes and toll revenues on most of the Group's toll highways from the factors such as slowdowns in macro-economy growth still existed. Together with the effect of the Spring Festival vacation, the traffic volumes of carrier vehicle decreased obviously.
4. Pursuant to the requirements of relevant government authorities, the highways such as Jihe Expressway, Yangmao Expressway, Wuhuang Expressway and Nanjing Third Bridge continued to adopt "Green Passage Toll Free Policy" for carrier vehicles legally carrying fresh agricultural products in succession.
5. Main route of Nanguang Expressway opened to traffic for operation on 26 January 2008, and the statistics was not comparable. The road surface works for the reconstruction of Qinglian Project into an expressway was completed on 26 December 2008 and the road has resumed full opening to traffic. Qinglian Project was closed by section for construction works during the same period of 2008, and the statistics was not comparable.

For basic information and historical operational statistics of each of the toll highways, investors may visit the website of the Company at <http://www.sz-expressway.com> under the sections "Toll Roads & Bridges" and "Operational Statistics", respectively.

CAUTION STATEMENT

The Board wishes to remind investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such statistics are provisional and for reference purposes only. Investors are cautioned not to rely unduly on such statistics.

By Order of the Board
Wu Qian
Company Secretary

Shenzhen, PRC, 20 February 2009

As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Zhao Jun Rong (Non-executive Director), Mr. Tse Yat Hong (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Lam Wai Hon, Ambrose (Independent non-executive Director), Mr. Ting Fook Cheung, Fred (Independent non-executive Director), Mr. Wang Hai Tao (Independent non-executive Director) and Mr. Zhang Li Min (Independent non-executive Director).