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深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

OPERATIONAL STATISTICS FOR THE MONTH OF APRIL 2010

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of April 2010 (unaudited) as follows:

Toll Highway	Percentage of interests held by the Group	Average daily mixed traffic volume (number of vehicles in thousands)		Average daily toll revenue (RMB'000)	
		This month	YOY	This month	YOY
Projects consolidated into the Group's financial statements:					
Meiguan Expressway	100%	116	17.2%	948	14.6%
Jihe East	100%	111	21.2%	1,425	15.9%
Jihe West	100%	90	26.8%	1,158	23.9%
Yanba Expressway ^{Note 2}	100%	25	66.3%	360	81.7%
Yanpai Expressway	100%	39	24.6%	422	15.3%
Nanguang Expressway ^{Note 3}	100%	48	65.7%	486	79.3%
Qinglian Expressway ^{Note 4}	76.37%	19	N/A	1,081	N/A
Projects not consolidated into the Group's financial statements:					
Shuiguan Expressway	40%	138	17.5%	1,256	18.5%
Shuiguan Extension	40%	39	24.9%	244	23.5%
Yangmao Expressway	25%	22	15.3%	1,183	14.8%
Guangwu Project	30%	14	20.8%	379	25.7%
Jiangzhong Project	25%	60	18.6%	843	19.9%
GZ W2 Expressway ^{Note 5}	25%	27	114.1%	640	52.8%
Wuhuang Expressway	55%	39	19.2%	1,322	14.5%
Changsha Ring Road	51%	8.5	30.3%	75	21.2%
Nanjing Third Bridge	25%	24	22.4%	829	25.3%

YOY: year-on-year growth rate, as compared to the same period of last year.

Brief Description:

1. The average daily traffic volume and toll revenue of the projects in this month recorded a significant increase as compared to the same period of last year, mainly benefited from the positive impact on operational performance of highways from the factors such as the sustained growth in the domestic economy.
2. Yanba C was commenced operation simultaneously with the connecting Huishen Coastal Expressway on 25 March 2010. The statistics in the line of “Yanba Expressway” in the table include the operational statistics of Yanba A, Yanba B and Yanba C.
3. The operational statistics of Nanguang Expressway recorded a substantial growth as compared to the same period of last year, since Nanguang Expressway is still in the initial operation stage.
4. The completed section of Qinglian Expressway (Fengtouling-to-Lianzhou Section and Fengbu-to-Jingkou Section) has adopted expressway toll rates since 1 July 2009 and a toll-by-weight trial system for trucks since 1 November 2009. The statistics in the table exclude the operational statistics of Liannan Section which were still adopting Class 1 Highway toll rates and Qinglian Class 2 Road held by Qinglian Company. In April 2010, the overall average daily toll revenue of Qinglian Company was approximately RMB1,118,000. As the original toll model of Qinglian Project differs from the toll model of expressways in terms of the toll rate, vehicle category and statistics of the year-on-year changes of Qinglian Expressway are not provided.
5. Following the successive implementation of the governmental traffic plans, GZ W2 Expressway’s function as a cross border passage has become prominent, which had a positive impact on the operational performance of GZ W2 Expressway.
6. The highways which adopted “Green Passage Toll Free Policy” for fresh agricultural products carrier vehicles pursuant to the requirements of relevant government authorities include Jihe Expressway, Yangmao Expressway, Wuhuang Expressway, Nanjing Third Bridge and Qinglian Expressway.

For basic information and historical operational statistics of each of the toll highways, investors may visit the website of the Company at <http://www.sz-expressway.com> under the sections “Toll Roads & Bridges” and “Operational Statistics”, respectively.

CAUTION STATEMENT

The Board wishes to remind investors that the above operational statistics are based on the Group’s internal records which are unaudited. Differences may arise between such statistics and the data disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such statistics are provisional and for reference purposes only. Investors are cautioned not to rely unduly on such statistics.

By Order of the Board
Wu Qian
Company Secretary

Shenzhen, PRC, 20 May 2010

As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Zhao Jun Rong (Non-executive Director), Mr. Tse Yat Hong (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Lam Wai Hon, Ambrose (Independent non-executive Director), Mr. Ting Fook Cheung, Fred (Independent non-executive Director), Mr. Wang Hai Tao (Independent non-executive Director) and Mr. Zhang Li Min (Independent non-executive Director).