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深圳高速公路股份有限公司
SHENZHEN EXPRESSWAY COMPANY LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

OPERATIONAL STATISTICS FOR THE MONTH OF DECEMBER 2009

The board (the “Board”) of directors of Shenzhen Expressway Company Limited (the “Company”) hereby announces the operational statistics of the Group for the month of December 2009 (unaudited) as follows:

Toll Highway	Percentage of interests held by the Group	Average daily mixed traffic volume (number of vehicles in thousands)		Average daily toll revenue (RMB'000)	
		This month	YOY	This month	YOY
Projects consolidated into the Group's financial statements:					
Meiguan Expressway	100%	109	15.3%	894	14.4%
Jihe East	100%	101	17.1%	1,353	15.8%
Jihe West	100%	83	24.7%	1,058	22.8%
Yanba Expressway	100%	15	16.2%	207	15.8%
Yanpai Expressway	100%	37	24.7%	406	13.1%
Nanguang Expressway ^{Note 2}	100%	43	87.3%	407	84.9%
Qinglian Expressway ^{Note 3}	76.37%	18	N/A	1,078	N/A
Projects not consolidated into the Group's financial statements:					
Shuiguan Expressway	40%	133	25.1%	1,209	21.3%
Shuiguan Extension	40%	39	31.8%	242	30.1%
Yangmao Expressway	25%	18	18.5%	957	8.8%
Guangwu Project	30%	13	24.7%	351	29.8%
Jiangzhong Project	25%	55	24.0%	760	22.1%
GZ W2 Expressway ^{Note 4}	25%	21	97.6%	537	55.8%
Wuhuang Expressway	55%	34	11.8%	1,117	5.6%
Changsha Ring Road	51%	7.5	16.4%	69	6.4%
Nanjing Third Bridge	25%	20	21.7%	709	26.4%

YOY: year-on-year growth rate, as compared to the same period of last year.

Brief Description:

1. There is a positive impact on operational performance of highways from the factors such as the gradual recovery of domestic economy. The average daily traffic volume and toll revenue of the projects in this month have increased as compared to the same period of last year.
2. The growth rate of Nanguang Expressway was higher than the average level of other projects in Shenzhen area as compared to the same period of last year, since Nanguang Expressway opened to traffic at the end of January 2008 and the statistics of which for the same period of last year was on the low side.
3. The completed section of Qinglian Expressway (Fengtouling-to-Lianzhou Section and Fengbu-to-Jingkou Section) has adopted expressway toll rates since 1 July 2009. Qinglian Expressway has adopted a toll-by-weight trial system for trucks since 1 November 2009. The statistics in the table exclude the operational statistics of Liannan Section which still adopting Class 1 Highway toll rates and Qinglian Class 2 Road held by Qinglian Company. In December 2009, the overall average daily toll revenue of Qinglian Company is approximately RMB1,165,000. Owing to the differences in toll rates, vehicle classifications and statistical methods for Qinglian Project between the original opened toll mode and closed toll mode of expressways, year-on-year statistics for Qinglian Expressway is not available.
4. With the continuous implementation of the government's traffic planning, the cross-border traffic function of GZ W2 Expressway become more and more prominent, which had a positive impact on the operating performance of GZ W2 Expressway.
5. The highways which adopted "Green Passage Toll Free Policy" for fresh agricultural products carrier vehicles pursuant to the requirements of relevant government authorities include Jihe Expressway, Yangmao Expressway, Wuhuang Expressway, Nanjing Third Bridge and Qinglian Expressway.

For basic information and historical operational statistics of each of the toll highways, investors may visit the website of the Company at <http://www.sz-expressway.com> under the sections "Toll Roads & Bridges" and "Operational Statistics", respectively.

CAUTION STATEMENT

The Board wishes to remind investors that the above operational statistics are based on the Group's internal records which are unaudited. Differences may arise between such statistics and the data disclosed in periodic reports due to completion of certain steps on sorting out the traffic volume and toll revenue data and confirming the results of sorting out such data. Such statistics are provisional and for reference purposes only. Investors are cautioned not to rely unduly on such statistics.

By Order of the Board
Wu Qian
Company Secretary

Shenzhen, PRC, 20 January 2010

As at the date of this announcement, the directors of the Company are Mr. Yang Hai (Chairman of the Board), Mr. Wu Ya De (Executive Director and President), Mr. Li Jing Qi (Non-executive Director), Mr. Zhao Jun Rong (Non-executive Director), Mr. Tse Yat Hong (Non-executive Director), Mr. Lin Xiang Ke (Non-executive Director), Ms. Zhang Yang (Non-executive Director), Mr. Chiu Chi Cheong, Clifton (Non-executive Director), Mr. Lam Wai Hon, Ambrose (Independent non-executive Director), Mr. Ting Fook Cheung, Fred (Independent non-executive Director), Mr. Wang Hai Tao (Independent non-executive Director) and Mr. Zhang Li Min (Independent non-executive Director).